STONEGATE VILLAGE OWNERS ASSOCIATION, INC.
ANNUAL MEMBERSHIP AND BUDGET RATIFICATION MINUTES
OCTOBER 27, 2025

CALL TO ORDER

The meeting was called to order at 6:03 p.m. by David Marshall, President of the Stonegate Village Owners Association, via Zoom. Notice was given to all members in accordance with the Bylaws of the Association. Alisia Kear with PCS was also present. Mr. Marshall introduced the current Board Members that were present on the call: Dave Marshall, Frank Silici and Robert Forsyth. Also in attendance were 10 homeowners.

APPROVAL OF THE 2024 ANNUAL MEETING MINUTES

Director Marshall asked the homeowners in attendance to review the October 28, 2024 Annual Meeting Minutes, if they had not already done so. Motion was made and seconded to approve the minutes as written and presented. The minutes were unanimously approved as presented.

OFFICER AND COMMITTEE REPORTS

2026 BUDGET RATIFICATION

Ms. Kear reviewed the proposed 2026 budget with key points being discussed:

- Trash/recycling increase based on the contract
- Holiday lighting decrease possibility for 2027
- General admin by having the annual notice printed on both sides of paper
- It was noted that the assessment rate for 2026 will remain the same as 2025 at $200.00 annually, billed semi-annually at $100.00 and the 800 attached homes assessment will remain at $60.00 billed annually.

Due to less than a majority of the homeowners voting against the proposed 2026 budget, 49 owners opposed the 2026 budget, and the 2026 budget was ratified and confirmed as presented.

NEW BUSINESS

ELECTION OF DIRECTORS/SECRET BALLOT TABULATION RESULTS

No election this year.

HOMEOWNER ITEMS RELATED TO ASSOCIATION BUSINESS

Director Marshall opened the floor to general questions.

ADJOURNMENT

There being no further business, the meeting was adjourned at 6:51 p.m.