

Financial Report Package

Prepared for

Colliers Hill Master Association

**Period ending:
08/31/2025**

By

Professional Community Services

Colliers Hill Master Association

Balance Sheet as of 8/31/2025

Assets	Operating	Reserve	Total
Asset			
10-1012-00 - Operating Account - Enterprise Bank	\$224,491.26		\$224,491.26
10-1050-22 - Operating Savings - Enterprise Bank	\$10,315.24		\$10,315.24
10-1062-00 - Working Capital - Enterprise Bank	\$20,192.18		\$20,192.18
12-1212-00 - Reserve Account - Enterprise Bank		\$56,428.39	\$56,428.39
12-1215-00 - Reserve Account - Dain Rauscher		\$797,388.51	\$797,388.51
13-1300-00 - Accounts Receivable	\$163,398.77		\$163,398.77
13-1395-00 - Retainer Due from Attorney	\$10,000.00		\$10,000.00
14-1425-00 - Clubhouse Deficiencies	\$5,939.22		\$5,939.22
14-1450-00 - Opr: Due from Reserve Fund	\$972,446.55		\$972,446.55
14-1455-00 - Res: Due from Operating Fund		\$122,000.00	\$122,000.00
16-1600-00 - Prepays	\$42,639.39		\$42,639.39
16-1610-00 - Prepaid Insurance	\$19,969.00		\$19,969.00
Total Asset	\$1,469,391.61	\$975,816.90	\$2,445,208.51
Total Assets	\$1,469,391.61	\$975,816.90	\$2,445,208.51

Colliers Hill Master Association

Balance Sheet as of 8/31/2025

Liabilities / Equity	Operating	Reserve	Total
Liability			
22-2370-00 - Homeowner Credits	\$94,714.86		\$94,714.86
22-2390-00 - Accounts Payable	\$158,419.02		\$158,419.02
Total Liability	\$253,133.88		\$253,133.88
Equity			
30-3010-00 - Accounts Payable	\$416.71		\$416.71
30-3013-00 - Homeowner Escrows Held	\$500.00		\$500.00
30-3025-00 - Clubhouse Lawsuit Repairs	\$43,542.05		\$43,542.05
30-3040-00 - Retained Earnings	(\$4,870.68)		(\$4,870.68)
30-3055-00 - Res: Due to Operating Fund	\$122,000.00	\$972,446.55	\$1,094,446.55
30-3070-00 - Net Income	(\$43,459.53)	\$3,370.35	(\$40,089.18)
Total Equity	\$118,128.55	\$975,816.90	\$1,093,945.45
Expense			
50-5200-00 - Operating Fund Balance	\$1,098,129.18		\$1,098,129.18
Total Expense	\$1,098,129.18		\$1,098,129.18
Total Liabilities / Equity	\$1,469,391.61	\$975,816.90	\$2,445,208.51

Colliers Hill Master Association

Statement of Revenues and Expenses 8/1/2025 - 8/31/2025

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Operating Income							
Income							
63-6300-00 - Owner Assessment	171,707.97	172,800.00	(1,092.03)	1,385,106.75	1,382,400.00	2,706.75	2,073,600.00
63-6301-00 - Homeowner Assessment - Villas	7,350.00	6,750.00	600.00	58,800.00	54,000.00	4,800.00	81,000.00
63-6310-00 - Builder Assessment	-	-	-	-	43,500.00	(43,500.00)	58,000.00
63-6330-00 - Maintenance Bill Back	-	-	-	100.00	-	100.00	-
63-6340-00 - Legal Fee	-	-	-	(1,093.99)	-	(1,093.99)	-
63-6345-00 - Late, Legal & Fine Fee	-	-	-	1,000.00	-	1,000.00	-
63-6350-00 - Interest	17.05	-	17.05	1,559.35	-	1,559.35	-
63-6355-00 - W/C Capitalization	8,064.00	1,500.00	6,564.00	9,984.00	11,000.00	(1,016.00)	17,000.00
63-6356-00 - W/C Contribution - The Villas	-	250.00	(250.00)	-	1,000.00	(1,000.00)	1,000.00
63-6370-00 - Miscellaneous Income	223.13	-	223.13	5,029.54	-	5,029.54	-
63-6374-00 - Amenity User Fee	-	-	-	247.15	-	247.15	-
Total Income	187,362.15	181,300.00	6,062.15	1,460,732.80	1,491,900.00	(31,167.20)	2,230,600.00
Total Income	187,362.15	181,300.00	6,062.15	1,460,732.80	1,491,900.00	(31,167.20)	2,230,600.00

Operating Expense

Expense							
50-5000-00 - Working Capital Contributed	7,104.00	-	(7,104.00)	-	-	-	-
Total Expense	7,104.00	-	(7,104.00)	-	-	-	-
Total Expense	7,104.00	-	(7,104.00)	-	-	-	-
Operating Net Total	180,258.15	181,300.00	(1,041.85)	1,460,732.80	1,491,900.00	(31,167.20)	2,230,600.00

Colliers Hill Master Association

Statement of Revenues and Expenses 8/1/2025 - 8/31/2025

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Reserve Expense							
Expense							
50-5300-01 - Reserve Fund Balance	-	-	-	(50,920.09)	-	50,920.09	-
Total Expense	-	-	-	(50,920.09)	-	50,920.09	-
Total Expense	-	-	-	(50,920.09)	-	50,920.09	-
Reserve Net Total	-	-	-	50,920.09	-	50,920.09	-
Net Total	180,258.15	181,300.00	(1,041.85)	1,511,652.89	1,491,900.00	19,752.89	2,230,600.00