

**HILLCREST AT THE FARM OWNERS ASSOCIATION, INC.
ANNUAL MEMBERSHIP AND BUDGET RATIFICATION
MEETING MINUTES
NOVEMBER 14, 2024**

CALL TO ORDER

The meeting was called to order at 6:04 p.m., by Director Smith, President. Notice was given to all members in accordance with the Bylaws of the Association. Members of the public, along with Mark L. Eames and Alisia Kear with PCMS were present.

APPROVAL OF THE 2023 ANNUAL MEETING MINUTES

Mr. Eames asked the members to review the 2023 Annual Meeting Minutes. After a brief discussion, the 2023 Annual Meeting minutes were unanimously ratified as presented.

OFFICER REPORTS

2024 FINANCIAL REPORT AND 2025 BUDGET PRESENTATION AND RATIFICATION

Mr. Eames reviewed the 2024 financial condition of the Association and presented the 2025 Budget and addressed questions from the floor. Key points discussed were as follows:

- Based upon anticipated operational expenses for 2024, the Board of Directors determined that the assessment for 2025 will remain at \$140.00 per quarter.
- There were not 67% of the owners present to reject the budget and therefore the 2025 budget was ratified as written and presented.

NEW BUSINESS

Election for Two Board Seats: Mark Eames announced that two homeowners had expressed an interest in serving on the Board of Directors, Brian Smith and Mike Broker to fill the two open Board seats. The Association also had one write-in candidate Janet Post. The following individuals were re-elected to serve two-year terms on the Board of Directors based on the ballot tabulation: Brian Smith and Mike Broker.

Mr. Eames stated that his team confirmed the vote tabulation, but if Director Smith felt it necessary or appropriate to have the tabulation confirmed by a member(s) of the community, he would solicit volunteers. Director Smith asked the members in attendance if there were any concerns on Mr. Eames confirming the tabulation or if an attendee would like to have a member volunteer confirm the tabulation. There were no members in attendance that felt it was necessary to have a volunteer member confirm the vote tabulation.

HOMEOWNER ITEMS RELATED TO ASSOCIATION BUSINESS

The floor was opened to general questions.

ADJOURNMENT

There being no further business, the meeting was adjourned at 6:06 p.m.