

Financial Report Package

Prepared for

Stonegate Village Owners Association Inc.

Period ending:

03/31/2026

By

Professional Community Services

Stonegate Village Owners Association Inc.

Balance Sheet as of 3/31/2026

Assets	Operating	Reserve	Total
Asset			
10-1012-00 - Operating Account - Enterprise Bank	\$159,944.13		\$159,944.13
10-1052-00 - Operating Savings - Enterprise Bank	\$144,837.45		\$144,837.45
12-1225-00 - Reserve Account - Enterprise Bank		\$91,177.67	\$91,177.67
13-1300-00 - Accounts Receivable	\$169,680.21		\$169,680.21
13-1390-00 - Allowance for Bad Debt	(\$25,500.00)		(\$25,500.00)
14-1450-00 - Due to the Reserve Fund	\$6,050.00		\$6,050.00
16-1600-00 - Prepaids	\$723.00		\$723.00
Total Asset	\$455,734.79	\$91,177.67	\$546,912.46
Total Assets	\$455,734.79	\$91,177.67	\$546,912.46
Liabilities / Equity			
	Operating	Reserve	Total
Liability			
22-2365-00 - Owner Refunds	(\$2,849.00)		(\$2,849.00)
22-2370-00 - Homeowner Credits	\$69,208.72		\$69,208.72
22-2390-00 - Accounts Payable	\$40,789.66		\$40,789.66
Total Liability	\$107,149.38		\$107,149.38
Equity			
30-3013-00 - Homeowner Escrows Held	\$17,525.00		\$17,525.00
30-3040-00 - Retained Earnings	(\$85,876.65)	\$2,265.66	(\$83,610.99)
30-3055-00 - Res: Due to Operating Fund		\$6,050.00	\$6,050.00
30-3070-00 - Net Income	\$192,337.11	\$135.01	\$192,472.12
30-3350-00 - Operating Fund Balance	\$224,704.95		\$224,704.95
30-3400-00 - Clearing Account	(\$105.00)		(\$105.00)
30-4000-00 - Reserve Fund Balance		\$82,727.00	\$82,727.00
Total Equity	\$348,585.41	\$91,177.67	\$439,763.08
Total Liabilities / Equity	\$455,734.79	\$91,177.67	\$546,912.46

Stonegate Village Owners Association Inc.

Statement of Revenues and Expenses 3/1/2026 - 3/31/2026

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Operating Income							
Income							
63-6300-00 - Owner Assessment	-	-	-	341,520.00	341,520.00	-	634,600.00
63-6340-00 - Legal Fee	362.00	375.00	(13.00)	362.00	1,125.00	(763.00)	4,500.00
63-6345-00 - Late, Legal & Fine Fee	85.00	350.00	(265.00)	189.00	1,250.00	(1,061.00)	5,000.00
63-6350-00 - Interest	86.05	266.67	(180.62)	250.10	800.01	(549.91)	3,200.00
63-6370-00 - Miscellaneous Income	-	-	-	25.00	-	25.00	-
Total Income	533.05	991.67	(458.62)	342,346.10	344,695.01	(2,348.91)	647,300.00
Total Income	533.05	991.67	(458.62)	342,346.10	344,695.01	(2,348.91)	647,300.00
Operating Expense							
Expense							
64-6410-00 - Trash Removal / Recycling	38,168.00	38,129.00	(39.00)	114,504.00	114,387.00	(117.00)	457,548.00
64-6471-00 - Social Events/Coordination-Community	1,800.00	3,783.33	1,983.33	1,800.00	11,349.99	9,549.99	45,400.00
64-6479-00 - Social Events-Pocket Neighborhoods	-	200.00	200.00	-	200.00	200.00	19,600.00
64-6499-00 - Holiday Lighting	-	4,416.67	4,416.67	-	13,250.01	13,250.01	53,000.00
65-6505-00 - Professional Fee - Legal General	-	500.00	500.00	2,139.00	500.00	(1,639.00)	5,000.00
65-6506-00 - Professional Fee - Legal Covenant	-	541.67	541.67	24.00	1,625.01	1,601.01	6,500.00
65-6508-00 - Professional Fee - Legal Collection	-	416.67	416.67	-	1,250.01	1,250.01	5,000.00
65-6510-00 - Professional Fee - Audit/Accounting	-	-	-	-	1,800.00	1,800.00	1,800.00
65-6515-00 - Professional Fee - Other/Mgmt	-	8,300.00	8,300.00	16,118.90	24,900.00	8,781.10	99,600.00
65-6520-00 - Insurance Coverage	-	729.17	729.17	2,031.50	2,187.51	156.01	8,750.00
65-6530-00 - General Admin	80.16	3,333.33	3,253.17	13,526.59	9,999.99	(3,526.60)	40,000.00
65-6540-00 - Bank Charges / Coupon	-	-	-	(135.00)	-	135.00	-
65-6590-00 - Bad Debt	-	-	-	-	-	-	3,000.00
Total Expense	40,048.16	60,349.84	20,301.68	150,008.99	181,449.52	31,440.53	745,198.00
Total Expense	40,048.16	60,349.84	20,301.68	150,008.99	181,449.52	31,440.53	745,198.00
Operating Net Total	(39,515.11)	(59,358.17)	19,843.06	192,337.11	163,245.49	29,091.62	(97,898.00)

Stonegate Village Owners Association Inc.

Statement of Revenues and Expenses 3/1/2026 - 3/31/2026

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Reserve Income							
Income							
80-8150-02 - Reserve Interest	46.44	-	46.44	135.01	-	135.01	-
Total Income	46.44	-	46.44	135.01	-	135.01	-
Total Income	46.44	-	46.44	135.01	-	135.01	-
Reserve Net Total	46.44	-	46.44	135.01	-	135.01	-
Net Total	(39,468.67)	(59,358.17)	19,889.50	192,472.12	163,245.49	29,226.63	(97,898.00)