

HILLCREST AT THE FARM OWNERS ASSOCIATION, INC.
2025 APPROVED BUDGET, 2025 ESTIMATED ACTUAL, 2026 APPROVED BUDGET

CATEGORY	2025 Approved	2025 Est Actuals	2026 Approved
<i>Operating Income</i>			
Homeowner Assessments	\$184,800	\$172,480	\$172,480
Late Fee Income	\$1,000	\$1,000	\$1,000
Legal Fees-Collection Income	\$0	\$0	\$0
Miscellaneous Income	\$0	\$0	\$0
Carry Forward Funds	\$0	\$0	\$0
Total Operating Income	\$185,800	\$173,480	\$173,480
<i>Administrative Expenses</i>			
Management	\$10,200	\$10,200	\$10,200
Legal-General	\$600	\$600	\$600
Legal-Collection	\$500	\$500	\$500
Insurance	\$14,800	\$14,800	\$14,800
Audit and Tax Preparation Fees	\$1,500	\$1,500	\$1,500
Administrative Expense	\$6,000	\$6,000	\$6,000
Telephone	\$2,400	\$2,400	\$2,400
Social	\$2,000	\$2,000	\$2,000
Bad Debt Expense	\$500	\$500	\$500
Total Administrative Expenses	\$38,500	\$38,500	\$38,500
<i>Building Maintenance</i>			
Building Maintenance	\$1,200	\$1,200	\$1,200
Total Building Maintenance	\$1,200	\$1,200	\$1,200
<i>Grounds Maintenance</i>			
Landscape Contract	\$12,500	\$12,500	\$12,500
Sprinkler Repairs	\$2,400	\$2,400	\$2,400
Plants Trees /Shrubs/Flowers	\$3,000	\$3,000	\$1,500
Holiday Lighting	\$1,600	\$1,600	\$1,600
Snow Removal	\$1,000	\$1,000	\$1,000
Total Grounds Maintenance	\$20,500	\$20,500	\$19,000
<i>Recreation Facilities</i>			
Pool Contract	\$58,000	\$58,000	\$69,000
Pool Repairs	\$0	\$0	\$0
Pool Chemicals/Repairs	\$10,500	\$10,500	\$10,500
Total Recreation Facilities	\$68,500	\$68,500	\$79,500
<i>Utilities</i>			
Gas & Electricity	\$7,200	\$7,200	\$7,200
Water & Sewer	\$18,500	\$18,500	\$18,500
Total Utilities	\$25,700	\$25,700	\$25,700
<i>Reserve Additions</i>			
Transfers to Reserves	\$30,000	\$30,000	\$9,580
Total Reserve Additions	\$30,000	\$30,000	\$9,580
Total Expenses	\$184,400	\$184,400	\$173,480
Net Operating Income (Loss)	\$1,400	-\$10,920	\$0
Quarterly Assessment	\$140	\$140	\$140