

Financial Report Package

Prepared for

Stonegate Village Owners Association Inc.

**Period ending:
12/31/2025**

By

Professional Community Services

Stonegate Village Owners Association Inc.

Balance Sheet as of 12/31/2025

Assets	Operating	Reserve	Total
Asset			
10-1012-00 - Operating Account - Enterprise Bank	\$21,470.44		\$21,470.44
10-1052-00 - Operating Savings - Enterprise Bank	\$144,587.35		\$144,587.35
12-1210-00 - Reserve Account - Schwab 6916		\$9.16	\$9.16
12-1220-00 - Reserve Account - Schwab 2694		\$3.11	\$3.11
12-1225-00 - Reserve Account - Enterprise Bank		\$91,042.66	\$91,042.66
13-1300-00 - Accounts Receivable	\$204,523.35		\$204,523.35
13-1390-00 - Allowance for Bad Debt	(\$25,500.00)		(\$25,500.00)
14-1450-00 - Due to the Reserve Fund	\$6,050.00		\$6,050.00
16-1600-00 - Prepays	\$723.00		\$723.00
Total Asset	\$351,854.14	\$91,054.93	\$442,909.07
Total Assets	\$351,854.14	\$91,054.93	\$442,909.07
Liabilities / Equity			
	Operating	Reserve	Total
Liability			
22-2365-00 - Owner Refunds	(\$2,849.00)		(\$2,849.00)
22-2370-00 - Homeowner Credits	\$73,192.03		\$73,192.03
22-2390-00 - Accounts Payable	\$125,285.08		\$125,285.08
Total Liability	\$195,628.11		\$195,628.11
Equity			
30-3013-00 - Homeowner Escrows Held	\$17,525.00		\$17,525.00
30-3055-00 - Res: Due to Operating Fund		\$6,050.00	\$6,050.00
30-3070-00 - Net Income	(\$85,876.65)	\$2,265.66	(\$83,610.99)
30-3350-00 - Operating Fund Balance	\$224,682.68		\$224,682.68
30-3400-00 - Clearing Account	(\$105.00)		(\$105.00)
30-4000-00 - Reserve Fund Balance		\$82,739.27	\$82,739.27
Total Equity	\$156,226.03	\$91,054.93	\$247,280.96
Total Liabilities / Equity	\$351,854.14	\$91,054.93	\$442,909.07

Stonegate Village Owners Association Inc.

Statement of Revenues and Expenses 12/1/2025 - 12/31/2025

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Operating Income							
Income							
63-6300-00 - Owner Assessment	-	-	-	635,625.77	633,400.00	2,225.77	633,400.00
63-6340-00 - Legal Fee	-	500.00	(500.00)	-	8,500.00	(8,500.00)	8,500.00
63-6345-00 - Late, Legal & Fine Fee	-	350.00	(350.00)	6,090.00	5,000.00	1,090.00	5,000.00
63-6350-00 - Interest	113.50	584.00	(470.50)	3,749.04	3,000.00	749.04	3,000.00
63-6355-00 - W/C Capitalization	-	-	-	72.00	-	72.00	-
63-6370-00 - Miscellaneous Income	-	-	-	706.87	-	706.87	-
Total Income	113.50	1,434.00	(1,320.50)	646,243.68	649,900.00	(3,656.32)	649,900.00
Total Income	113.50	1,434.00	(1,320.50)	646,243.68	649,900.00	(3,656.32)	649,900.00
Operating Expense							
Expense							
64-6410-00 - Trash Removal / Recycling	38,168.00	35,167.00	(3,001.00)	496,860.52	422,000.00	(74,860.52)	422,000.00
64-6471-00 - Social Events/Coordination-Community	15,140.96	3,783.37	(11,357.59)	23,536.53	45,400.00	21,863.47	45,400.00
64-6479-00 - Social Events-Pocket Neighborhoods	7,843.28	2,600.00	(5,243.28)	16,907.56	19,600.00	2,692.44	19,600.00
64-6499-00 - Holiday Lighting	-	4,200.00	4,200.00	50,954.00	52,200.00	1,246.00	52,200.00
65-6505-00 - Professional Fee - Legal General	645.50	500.00	(145.50)	5,557.50	5,000.00	(557.50)	5,000.00
65-6506-00 - Professional Fee - Legal Covenant	2,139.00	1,000.00	(1,139.00)	2,904.00	8,000.00	5,096.00	8,000.00
65-6508-00 - Professional Fee - Legal Collection	-	800.00	800.00	-	7,000.00	7,000.00	7,000.00
65-6510-00 - Professional Fee - Audit/Accounting	-	-	-	3,500.00	1,800.00	(1,700.00)	1,800.00
65-6515-00 - Professional Fee - Other/Mgmt	8,059.45	8,300.00	240.55	96,906.15	99,600.00	2,693.85	99,600.00
65-6520-00 - Insurance Coverage	-	4,250.00	4,250.00	3,878.00	8,500.00	4,622.00	8,500.00
65-6530-00 - General Admin	3,473.23	6,500.00	3,026.77	29,121.07	48,000.00	18,878.93	48,000.00
65-6540-00 - Bank Charges / Coupon	-	-	-	(15.00)	-	15.00	-
65-6590-00 - Bad Debt	-	3,000.00	3,000.00	10.00	3,000.00	2,990.00	3,000.00
75-7500-00 - Reserve Contributions	-	-	-	2,000.00	2,000.00	-	2,000.00
Total Expense	75,469.42	70,100.37	(5,369.05)	732,120.33	722,100.00	(10,020.33)	722,100.00
Total Expense	75,469.42	70,100.37	(5,369.05)	732,120.33	722,100.00	(10,020.33)	722,100.00
Operating Net Total	(75,355.92)	(68,666.37)	(6,689.55)	(85,876.65)	(72,200.00)	(13,676.65)	(72,200.00)

Stonegate Village Owners Association Inc.

Statement of Revenues and Expenses 12/1/2025 - 12/31/2025

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Reserve Income							
Income							
80-8000-02 - Reserve Contribution	-	-	-	2,000.00	2,000.00	-	2,000.00
80-8150-02 - Reserve Interest	54.09	-	54.09	265.66	-	265.66	-
Total Income	54.09	-	54.09	2,265.66	2,000.00	265.66	2,000.00
Total Income	54.09	-	54.09	2,265.66	2,000.00	265.66	2,000.00
Reserve Net Total	54.09	-	54.09	2,265.66	2,000.00	265.66	2,000.00
Net Total	(75,301.83)	(68,666.37)	(6,635.46)	(83,610.99)	(70,200.00)	(13,410.99)	(70,200.00)