

Financial Report Package

Prepared for

Stonegate Village Owners Association Inc.

**Period ending:
06/30/2025**

By

Professional Community Services

Stonegate Village Owners Association Inc.

Balance Sheet as of 6/30/2025

Assets	Operating	Reserve	Total
Asset			
10-1012-00 - Operating Account - Enterprise Bank	\$72,802.18		\$72,802.18
10-1052-00 - Operating Savings - Enterprise Bank	\$308,193.45		\$308,193.45
12-1225-00 - Reserve Account - Enterprise Bank		\$90,675.49	\$90,675.49
13-1300-00 - Accounts Receivable	\$47,707.65		\$47,707.65
13-1390-00 - Allowance for Bad Debt	(\$25,500.00)		(\$25,500.00)
14-1450-00 - Due to the Reserve Fund	\$6,050.00		\$6,050.00
16-1600-00 - Prepays	\$723.00		\$723.00
Total Asset	\$409,976.28	\$90,675.49	\$500,651.77
Total Assets	\$409,976.28	\$90,675.49	\$500,651.77
Liabilities / Equity			
Liability			
22-2365-00 - Owner Refunds	\$176.00		\$176.00
22-2370-00 - Homeowner Credits	\$84,642.16		\$84,642.16
22-2390-00 - Accounts Payable	\$52,541.06		\$52,541.06
Total Liability	\$137,359.22		\$137,359.22
Equity			
30-3013-00 - Homeowner Escrows Held	\$17,525.00		\$17,525.00
30-3040-00 - Retained Earnings	\$1,821.00		\$1,821.00
30-3055-00 - Res: Due to Operating Fund		\$6,050.00	\$6,050.00
30-3070-00 - Net Income	\$30,729.38	\$1,898.49	\$32,627.87
30-3350-00 - Operating Fund Balance	\$222,646.68		\$222,646.68
30-3400-00 - Clearing Account	(\$105.00)		(\$105.00)
30-4000-00 - Reserve Fund Balance		\$82,727.00	\$82,727.00
Total Equity	\$272,617.06	\$90,675.49	\$363,292.55
Total Liabilities / Equity	\$409,976.28	\$90,675.49	\$500,651.77

Stonegate Village Owners Association Inc.

Statement of Revenues and Expenses 6/1/2025 - 6/30/2025

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Operating Income							
Income							
63-6300-00 - Owner Assessment	138.74	-	138.74	341,672.62	340,400.00	1,272.62	633,400.00
63-6340-00 - Legal Fee	-	1,500.00	(1,500.00)	-	2,500.00	(2,500.00)	8,500.00
63-6345-00 - Late, Legal & Fine Fee	-	350.00	(350.00)	6,090.00	2,500.00	3,590.00	5,000.00
63-6350-00 - Interest	317.53	584.00	(266.47)	2,355.14	1,500.00	855.14	3,000.00
63-6355-00 - W/C Capitalization	-	-	-	72.00	-	72.00	-
63-6370-00 - Miscellaneous Income	-	-	-	75.00	-	75.00	-
Total Income	456.27	2,434.00	(1,977.73)	350,264.76	346,900.00	3,364.76	649,900.00
Total Income	456.27	2,434.00	(1,977.73)	350,264.76	346,900.00	3,364.76	649,900.00
Operating Expense							
Expense							
64-6410-00 - Trash Removal / Recycling	38,168.00	35,167.00	(3,001.00)	267,280.00	211,000.00	(56,280.00)	422,000.00
64-6471-00 - Social - Family Events	70.00	4,200.00	4,130.00	1,434.69	11,400.00	9,965.31	27,100.00
64-6479-00 - Social - Neighborhood Events	208.43	600.00	391.57	3,508.43	2,200.00	(1,308.43)	19,600.00
64-6481-00 - Social Miscellaneous	-	400.00	400.00	-	2,400.00	2,400.00	5,550.00
64-6482-00 - Social Website	-	250.00	250.00	-	500.00	500.00	1,000.00
64-6485-00 - Volunteer Coordinator	-	-	-	-	-	-	11,750.00
64-6499-00 - Holiday Lighting	-	-	-	-	-	-	52,200.00
65-6505-00 - Professional Fee - Legal General	-	500.00	500.00	-	2,000.00	2,000.00	5,000.00
65-6506-00 - Professional Fee - Legal Covenant	-	1,000.00	1,000.00	-	2,000.00	2,000.00	8,000.00
65-6508-00 - Professional Fee - Legal Collection	-	-	-	-	2,800.00	2,800.00	7,000.00
65-6510-00 - Professional Fee - Audit/Accounting	-	-	-	-	1,800.00	1,800.00	1,800.00
65-6515-00 - Professional Fee - Other/Mgmt	8,071.00	8,300.00	229.00	30,317.40	49,800.00	19,482.60	99,600.00
65-6520-00 - Insurance Coverage	1,692.00	-	(1,692.00)	3,378.00	4,250.00	872.00	8,500.00
65-6530-00 - General Admin	1,894.76	6,500.00	4,605.24	11,606.86	13,500.00	1,893.14	48,000.00
65-6590-00 - Bad Debt	10.00	-	(10.00)	10.00	-	(10.00)	3,000.00
75-7500-00 - Reserve Contributions	-	-	-	2,000.00	1,000.00	(1,000.00)	2,000.00
Total Expense	50,114.19	56,917.00	6,802.81	319,535.38	304,650.00	(14,885.38)	722,100.00
Total Expense	50,114.19	56,917.00	6,802.81	319,535.38	304,650.00	(14,885.38)	722,100.00
Operating Net Total	(49,657.92)	(54,483.00)	4,825.08	30,729.38	42,250.00	(11,520.62)	(72,200.00)

Stonegate Village Owners Association Inc.

Statement of Revenues and Expenses 6/1/2025 - 6/30/2025

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Reserve Income							
Income							
80-8000-02 - Reserve Contribution	-	-	-	2,000.00	1,000.00	1,000.00	2,000.00
80-8150-02 - Reserve Interest	63.30	-	63.30	(101.51)	-	(101.51)	-
Total Income	63.30	-	63.30	1,898.49	1,000.00	898.49	2,000.00
Total Income	63.30	-	63.30	1,898.49	1,000.00	898.49	2,000.00
Reserve Net Total	63.30	-	63.30	1,898.49	1,000.00	898.49	2,000.00
Net Total	(49,594.62)	(54,483.00)	4,888.38	32,627.87	43,250.00	(10,622.13)	(70,200.00)