

STONEGATE VILLAGE OWNERS ASSOCIATION, INC.
ANNUAL MEMBERSHIP AND BUDGET RATIFICATION MEETINGS
OCTOBER 28, 2024

CALL TO ORDER

The meeting was called to order at 6:02 p.m. by David Marshall President, Stonegate Village Owners Association President, via Zoom. Notice was given to all members in accordance with the Bylaws of the Association. Mr. Marshall noted that we did have a quorum to conduct the meeting. Alisia Kear and Mark L. Eames, PCAM with PCMS were also present. Mr. Marshall introduced the current Board Members:

Dave Marshall – President
Tom McHenry - Vice-President
Sean Donlin - 2nd Vice-President
Daniel Dettwiler- Secretary
Frank Silici – Treasurer

APPROVAL OF THE 2023 ANNUAL MEETING MINUTES

Mr. Eames asked the homeowners in attendance to review the October 23, 2024 Annual Meeting Minutes, if they had not already done so. Motion was made and seconded to approve the minutes as written and presented. The minutes were unanimously approved as presented.

OFFICER AND COMMITTEE REPORTS

2024 FINANCIAL REPORT AND 2025 BUDGET RATIFICATION

Mr. Eames reviewed the 2024 financial condition of the Association and then presented the 2025 Budget. Key points discussed were as follows:

- Mr. Eames reviewed the proposed 2025 budget with the members, explained how the budget amounts were established and addressed questions from the floor.
- It was noted that the assessment rate for 2025 will remain the same as 2024 at \$200.00 annually, billed semi-annual at \$100.00 and the 780 attached homes assessment will remain at \$60.00 billed annually.

Due to less than a majority of the homeowners voting against the proposed 2025 budget, 63 owners opposed, the 2025 budget was ratified and confirmed as presented.

NEW BUSINESS

ELECTION OF DIRECTORS/SECRET BALLOT TABULATION RESULTS

Mark Eames announced that three homeowners had expressed an interest in serving on the Board of Directors: Sean Dolin, Robert Forsyth and Chad VanDoornick along with write-in nominees Michael Rudolph, Nick Stewart, Dominic Macera, Erik Landgren, David Gonzales, Nicky Santoro, Elton Peterson and Sam Roth Stein, to fill the two open Board seats. The members were asked if there were any concerns on confirming the tabulation, as tabulated by Karen Tyler and Sarah Baltazar. With no dispute on the vote tabulation, congratulations went out to Sean Dolin and Robert Forsyth in being elected to three-year terms on the Board of Directors.

A huge THANK YOU went out to Daniel Dettwiler, our outgoing Board member, for his service on the Board.

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HOMEOWNER ITEMS RELATED TO ASSOCIATION BUSINESS

Director Marshall opened the floor to general questions.

ADJOURNMENT

There being no further business, the meeting was adjourned at 6:11 p.m.