

**Balance Sheet**Colliers Hill Master Association  
End Date: 09/30/2024Date: 10/11/2024  
Time: 1:37 pm  
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	Operating	Reserve	Total
<b>Assets</b>			
<b>Cash</b>			
Operating Account - Enterprise Bank	\$ 22,984.34	\$ -	\$ 22,984.34
Operating Savings - Enterprise Bank	37,899.29	-	37,899.29
Working Capital - Enterprise Bank	257,977.91	-	257,977.91
<b>Total: Cash</b>	<b>\$ 318,861.54</b>	<b>\$ -</b>	<b>\$ 318,861.54</b>
Reserve Account - Enterprise Bank	-	67,324.78	67,324.78
Reserve Account - Dain Rauscher	-	1,203,639.98	1,203,639.98
<b>Accounts Receivable</b>			
Accounts Receivable	35,638.74	-	35,638.74
<b>Total: Accounts Receivable</b>	<b>\$ 35,638.74</b>	<b>\$ -</b>	<b>\$ 35,638.74</b>
Clubhouse Deficiencies	5,939.22	-	5,939.22
Opr: Due from Reserve Fund	1,208,836.85	-	1,208,836.85
Prepays	4,875.00	-	4,875.00
<b>Total: Assets</b>	<b>\$ 1,574,151.35</b>	<b>\$ 1,270,964.76</b>	<b>\$ 2,845,116.11</b>
<b>Liabilities &amp; Equity</b>			
<b>Liabilities</b>			
Accounts Payable	179,845.57	-	179,845.57
Homeowner Escrows Held	1,650.00	-	1,650.00
Clubhouse Lawsuit Repairs	284,254.81	-	284,254.81
Res: Due to Operating Fund	-	1,208,836.85	1,208,836.85
Prepaid Assessments	95,383.51	-	95,383.51
<b>Total: Liabilities</b>	<b>\$ 561,133.89</b>	<b>\$ 1,208,836.85</b>	<b>\$ 1,769,970.74</b>
<b>Equity</b>			
Operating Fund Balance	1,170,807.79	-	1,170,807.79
Reserve Fund Balance	-	327,642.26	327,642.26
<b>Total: Equity</b>	<b>\$ 1,170,807.79</b>	<b>\$ 327,642.26</b>	<b>\$ 1,498,450.05</b>
Net Income Gain/Loss	-	(265,514.35)	(265,514.35)
Net Income Gain/Loss	(157,790.33)	-	(157,790.33)
<b>Total: Liabilities &amp; Equity</b>	<b>\$ 1,574,151.35</b>	<b>\$ 1,270,964.76</b>	<b>\$ 2,845,116.11</b>



**Income Statement - Operating**

Colliers Hill Master Association  
09/01/2024 to 09/30/2024

Date: 10/11/2024

Time: 1:37 pm

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Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>OPERATING INCOME</b>							
<b>Income</b>							
6300-00 Homeowner Assessment	\$158,258.43	\$154,560.00	\$3,698.43	\$1,397,707.63	\$1,391,040.00	\$6,667.63	\$1,854,720.00
6301-00 Homeowner Assessment - Villas	7,350.00	6,750.00	600.00	66,150.00	60,750.00	5,400.00	81,000.00
6310-00 Builder Assessment	18,956.28	-	18,956.28	66,993.51	18,000.00	48,993.51	24,000.00
6330-00 Maintenance Bill Back	-	-	-	700.00	-	700.00	-
6335-00 Fines	(100.00)	-	(100.00)	(100.00)	-	(100.00)	-
6340-00 Legal Fee	-	-	-	16.00	-	16.00	-
6345-00 Late Fee	900.00	-	900.00	3,833.00	-	3,833.00	-
6350-00 Interest	771.04	-	771.04	7,808.11	-	7,808.11	-
6355-00 W/C Capitalization	1,728.00	2,000.00	(272.00)	16,320.00	18,000.00	(1,680.00)	24,000.00
6356-00 W/C Contribution - The Villas	-	-	-	-	1,000.00	(1,000.00)	1,000.00
6374-00 Amenity User Fee	6,300.00	-	6,300.00	11,375.00	-	11,375.00	-
<b>Total Income</b>	<b>\$194,163.75</b>	<b>\$163,310.00</b>	<b>\$30,853.75</b>	<b>\$1,570,803.25</b>	<b>\$1,488,790.00</b>	<b>\$82,013.25</b>	<b>\$1,984,720.00</b>
<b>Total OPERATING INCOME</b>	<b>\$194,163.75</b>	<b>\$163,310.00</b>	<b>\$30,853.75</b>	<b>\$1,570,803.25</b>	<b>\$1,488,790.00</b>	<b>\$82,013.25</b>	<b>\$1,984,720.00</b>
<b>OPERATING EXPENSE</b>							
<b>Community Expenses</b>							
6400-00 Water / Sewer	207.57	1,000.00	792.43	1,198.61	7,500.00	6,301.39	9,000.00
6401-00 Irrigation Water	23,311.84	18,000.00	(5,311.84)	96,323.28	92,000.00	(4,323.28)	100,000.00
6401-01 Irrigation Water - Villas	-	-	-	306.65	-	(306.65)	-
6406-00 Gas / Electric	7,884.89	4,500.00	(3,384.89)	21,010.44	27,500.00	6,489.56	33,000.00
6407-00 Electric Service Lighting and Sprinkler	2,221.59	2,760.00	538.41	10,733.82	13,600.00	2,866.18	17,600.00
6410-00 Trash Removal / Recycling	35,678.16	32,167.00	(3,511.16)	312,136.92	289,499.00	(22,637.92)	386,000.00
6412-00 Snow Removal	-	-	-	18,113.00	44,000.00	25,887.00	50,000.00
6419-00 Landscape Renovations / Trees	-	-	-	12,088.89	37,000.00	24,911.11	50,000.00
6420-00 Landscape Contract & Maintenance	202,712.47	37,084.00	(165,628.47)	256,168.95	333,750.00	77,581.05	445,000.00
6421-00 Pond/Storm Drainage Maintenance	-	1,000.00	1,000.00	-	9,000.00	9,000.00	12,000.00
6422-00 Irrigation / Sprinkler Repair	4,103.10	4,000.00	(103.10)	51,242.75	49,000.00	(2,242.75)	50,000.00
6424-00 Landscape Beds/Flowers	-	1,000.00	1,000.00	-	25,000.00	25,000.00	25,000.00
6426-00 Clubhouse Event Programming	-	2,500.00	2,500.00	1,995.50	22,500.00	20,504.50	30,000.00
6427-00 Grounds Maintenance & Supplies	777.92	1,500.00	722.08	8,944.37	13,500.00	4,555.63	18,000.00
6428-00 Clubhouse Janitorial & Supplies	1,254.05	4,085.00	2,830.95	16,787.04	28,250.00	11,462.96	32,000.00
6429-00 Pool Supplies & Chemicals	26,456.58	3,000.00	(23,456.58)	66,366.93	37,000.00	(29,366.93)	38,000.00
6430-00 Pool Staffing & Maintenance	133,557.54	24,335.00	(109,222.54)	312,034.59	212,500.00	(99,534.59)	228,000.00
6431-00 Facilities Administrators	2,355.00	3,000.00	645.00	8,946.05	27,000.00	18,053.95	36,000.00
6440-00 Clubhouse Repairs & Maintenance	4,705.20	3,000.00	(1,705.20)	24,348.80	31,000.00	6,651.20	40,000.00
6441-00 Contract Maintenance	625.00	-	(625.00)	625.00	-	(625.00)	-
6443-00 The Villas Expenses	183.22	6,750.00	6,566.78	1,348.61	60,750.00	59,401.39	81,000.00
6470-00 Social / Recreational	2,621.85	-	(2,621.85)	11,427.25	-	(11,427.25)	-
6490-00 Capital Improvement	-	-	-	3,533.29	-	(3,533.29)	-
6499-00 Holiday Lighting	-	-	-	7,632.00	4,000.00	(3,632.00)	32,000.00
<b>Total Community Expenses</b>	<b>\$448,655.98</b>	<b>\$149,681.00</b>	<b>(\$298,974.98)</b>	<b>\$1,243,312.74</b>	<b>\$1,364,349.00</b>	<b>\$121,036.26</b>	<b>\$1,712,600.00</b>



**Income Statement - Operating**

Colliers Hill Master Association  
09/01/2024 to 09/30/2024

Date: 10/11/2024

Time: 1:37 pm

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Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>Admin Expenses</b>							
6505-00 Professional Fee - Legal	\$-	\$1,000.00	\$1,000.00	\$3,283.73	\$9,000.00	\$5,716.27	\$12,000.00
6507-00 Professional Fee - Legal Litigation	-	-	-	3,511.75	-	(3,511.75)	-
6508-00 Professional Fee - Legal Collection	-	125.00	125.00	-	1,125.00	1,125.00	1,500.00
6510-00 Professional Fee - Audit/Accounting	-	-	-	-	1,000.00	1,000.00	1,000.00
6515-00 Professional Fee - Management/Other	8,223.65	8,167.00	(56.65)	71,460.45	73,500.00	2,039.55	98,000.00
6516-00 Professional Fee - Clubhouse Reconstruction	-	-	-	141,635.55	-	(141,635.55)	-
6520-00 Insurance Coverage	-	21,000.00	21,000.00	19,620.00	52,000.00	32,380.00	52,000.00
6530-00 General Admin/Business Supply	1,098.60	2,500.00	1,401.40	20,269.36	12,400.00	(7,869.36)	40,000.00
6590-00 Bad Debt Expense	-	750.00	750.00	500.00	2,250.00	1,750.00	3,000.00
<b>Total Admin Expenses</b>	<b>\$9,322.25</b>	<b>\$33,542.00</b>	<b>\$24,219.75</b>	<b>\$260,280.84</b>	<b>\$151,275.00</b>	<b>(\$109,005.84)</b>	<b>\$207,500.00</b>
<b>Contributions</b>							
7500-00 Reserve Contributions	25,000.00	25,000.00	-	225,000.00	225,000.00	-	300,000.00
<b>Total Contributions</b>	<b>\$25,000.00</b>	<b>\$25,000.00</b>	<b>\$-</b>	<b>\$225,000.00</b>	<b>\$225,000.00</b>	<b>\$0.00</b>	<b>\$300,000.00</b>
<b>Total OPERATING EXPENSE</b>	<b>\$482,978.23</b>	<b>\$208,223.00</b>	<b>(\$274,755.23)</b>	<b>\$1,728,593.58</b>	<b>\$1,740,624.00</b>	<b>\$12,030.42</b>	<b>\$2,220,100.00</b>
<b>Net Income:</b>	<b>(\$288,814.48)</b>	<b>(\$44,913.00)</b>	<b>(\$243,901.48)</b>	<b>(\$157,790.33)</b>	<b>(\$251,834.00)</b>	<b>\$94,043.67</b>	<b>(\$235,380.00)</b>



**Income Statement - Reserve**  
 Colliers Hill Master Association  
 09/01/2024 to 09/30/2024

Date: 10/11/2024  
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Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>RESERVE INCOME</b>							
<b>Reserve Income</b>							
8000-02 Reserve Contribution	\$50,000.00	\$25,000.00	\$25,000.00	\$225,000.00	\$225,000.00	\$-	\$300,000.00
8150-02 Reserve Interest	1,589.34	-	1,589.34	27,318.57	-	27,318.57	-
8155-02 Reserve Change in Value	1,766.55	-	1,766.55	(9,702.37)	-	(9,702.37)	-
8160-02 Reserve - Principal Returned	929.01	-	929.01	15,378.98	-	15,378.98	-
<b>Total Reserve Income</b>	<b>\$54,284.90</b>	<b>\$25,000.00</b>	<b>\$29,284.90</b>	<b>\$257,995.18</b>	<b>\$225,000.00</b>	<b>\$32,995.18</b>	<b>\$300,000.00</b>
<b>Total RESERVE INCOME</b>	<b>\$54,284.90</b>	<b>\$25,000.00</b>	<b>\$29,284.90</b>	<b>\$257,995.18</b>	<b>\$225,000.00</b>	<b>\$32,995.18</b>	<b>\$300,000.00</b>
<b>RESERVE EXPENSE</b>							
<b>Reserve Expenses</b>							
9010-03 Reserve Concrete	-	-	-	22,855.00	-	(22,855.00)	-
9040-03 Reserve Perimeter Fence	-	-	-	214,130.00	-	(214,130.00)	-
9050-03 Reserve Landscape	-	-	-	240,599.30	-	(240,599.30)	-
9060-03 Reserve Amenities	-	-	-	45,925.23	-	(45,925.23)	-
<b>Total Reserve Expenses</b>	<b>\$-</b>	<b>\$-</b>	<b>\$-</b>	<b>\$523,509.53</b>	<b>\$-</b>	<b>(\$523,509.53)</b>	<b>\$-</b>
<b>Total RESERVE EXPENSE</b>	<b>\$0.00</b>	<b>\$-</b>	<b>\$-</b>	<b>\$523,509.53</b>	<b>\$-</b>	<b>(\$523,509.53)</b>	<b>\$-</b>
<b>Net Reserve:</b>	<b>\$54,284.90</b>	<b>\$25,000.00</b>	<b>\$29,284.90</b>	<b>(\$265,514.35)</b>	<b>\$225,000.00</b>	<b>(\$490,514.35)</b>	<b>\$300,000.00</b>