

**Balance Sheet**

Colliers Hill Master Association

End Date: 12/31/2024

Date: 1/20/2025

Time: 4:45 pm

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	Operating	Reserve	Total
<b>Assets</b>			
<b>Cash</b>			
Operating Account - Enterprise Bank	\$ 118,111.63	\$ -	\$ 118,111.63
Operating Savings - Enterprise Bank	193,932.94	-	193,932.94
Working Capital - Enterprise Bank	20,119.91	-	20,119.91
<b>Total: Cash</b>	<b>\$ 332,164.48</b>	<b>\$ -</b>	<b>\$ 332,164.48</b>
Reserve Account - Enterprise Bank	-	48,810.93	48,810.93
Reserve Account - Dain Rauscher	-	919,388.51	919,388.51
<b>Accounts Receivable</b>			
Accounts Receivable	32,254.26	-	32,254.26
Retainer Due from Attorney	10,000.00	-	10,000.00
<b>Total: Accounts Receivable</b>	<b>\$ 42,254.26</b>	<b>\$ -</b>	<b>\$ 42,254.26</b>
Clubhouse Deficiencies	5,939.22	-	5,939.22
Opr: Due from Reserve Fund	967,279.35	-	967,279.35
Prepays	42,639.39	-	42,639.39
<b>Total: Assets</b>	<b>\$ 1,390,276.70</b>	<b>\$ 968,199.44</b>	<b>\$ 2,358,476.14</b>
<b>Liabilities &amp; Equity</b>			
<b>Liabilities</b>			
Accounts Payable	44,915.12	-	44,915.12
Homeowner Escrows Held	500.00	-	500.00
Clubhouse Lawsuit Repairs	129,737.26	-	129,737.26
Res: Due to Operating Fund	-	967,279.35	967,279.35
Prepaid Assessments	116,995.14	-	116,995.14
Clearing Account	(50,000.00)	-	(50,000.00)
<b>Total: Liabilities</b>	<b>\$ 242,147.52</b>	<b>\$ 967,279.35</b>	<b>\$ 1,209,426.87</b>
<b>Equity</b>			
Operating Fund Balance	1,170,807.79	-	1,170,807.79
Reserve Fund Balance	-	327,642.26	327,642.26
<b>Total: Equity</b>	<b>\$ 1,170,807.79</b>	<b>\$ 327,642.26</b>	<b>\$ 1,498,450.05</b>
Net Income Gain/Loss	-	(276,722.17)	(276,722.17)
Net Income Gain/Loss	(72,678.61)	-	(72,678.61)
<b>Total: Liabilities &amp; Equity</b>	<b>\$ 1,340,276.70</b>	<b>\$ 1,018,199.44</b>	<b>\$ 2,358,476.14</b>



**Income Statement - Operating**

Colliers Hill Master Association  
12/01/2024 to 12/31/2024

Date: 1/20/2025

Time: 4:45 pm

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Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>OPERATING INCOME</b>							
<b>Income</b>							
6300-00 Homeowner Assessment	\$160,696.58	\$154,560.00	\$6,136.58	\$1,877,172.16	\$1,854,720.00	\$22,452.16	\$1,854,720.00
6301-00 Homeowner Assessment - Villas	7,350.00	6,750.00	600.00	88,200.00	81,000.00	7,200.00	81,000.00
6310-00 Builder Assessment	-	-	-	85,436.00	24,000.00	61,436.00	24,000.00
6330-00 Maintenance Bill Back	400.00	-	400.00	1,400.00	-	1,400.00	-
6335-00 Fines	(100.00)	-	(100.00)	(200.00)	-	(200.00)	-
6340-00 Legal Fee	-	-	-	16.00	-	16.00	-
6345-00 Late Fee	850.00	-	850.00	5,433.00	-	5,433.00	-
6350-00 Interest	18.89	-	18.89	8,223.36	-	8,223.36	-
6355-00 W/C Capitalization	2,880.00	2,000.00	880.00	21,888.00	24,000.00	(2,112.00)	24,000.00
6356-00 W/C Contribution - The Villas	-	-	-	-	1,000.00	(1,000.00)	1,000.00
6374-00 Amenity User Fee	-	-	-	13,375.00	-	13,375.00	-
<b>Total Income</b>	<b>\$172,095.47</b>	<b>\$163,310.00</b>	<b>\$8,785.47</b>	<b>\$2,100,943.52</b>	<b>\$1,984,720.00</b>	<b>\$116,223.52</b>	<b>\$1,984,720.00</b>
<b>Total OPERATING INCOME</b>	<b>\$172,095.47</b>	<b>\$163,310.00</b>	<b>\$8,785.47</b>	<b>\$2,100,943.52</b>	<b>\$1,984,720.00</b>	<b>\$116,223.52</b>	<b>\$1,984,720.00</b>
<b>OPERATING EXPENSE</b>							
<b>Community Expenses</b>							
6400-00 Water / Sewer	207.57	500.00	292.43	1,737.63	9,000.00	7,262.37	9,000.00
6401-00 Irrigation Water	(200.72)	-	200.72	131,879.32	100,000.00	(31,879.32)	100,000.00
6401-01 Irrigation Water - Villas	-	-	-	306.65	-	(306.65)	-
6406-00 Gas / Electric	242.06	1,000.00	757.94	25,115.26	33,000.00	7,884.74	33,000.00
6407-00 Electric Service Lighting and Sprinkler	1,215.63	800.00	(415.63)	16,074.78	17,600.00	1,525.22	17,600.00
6410-00 Trash Removal / Recycling	37,880.88	32,167.00	(5,713.88)	424,989.50	386,000.00	(38,989.50)	386,000.00
6412-00 Snow Removal	-	5,000.00	5,000.00	18,113.00	50,000.00	31,887.00	50,000.00
6419-00 Landscape Renovations / Trees	-	-	-	12,088.89	50,000.00	37,911.11	50,000.00
6420-00 Landscape Contract & Maintenance	29,419.31	37,084.00	7,664.69	316,991.82	445,000.00	128,008.18	445,000.00
6421-00 Pond/Storm Drainage Maintenance	-	1,000.00	1,000.00	-	12,000.00	12,000.00	12,000.00
6422-00 Irrigation / Sprinkler Repair	-	-	-	82,113.47	50,000.00	(32,113.47)	50,000.00
6424-00 Landscape Beds/Flowers	-	-	-	-	25,000.00	25,000.00	25,000.00
6426-00 Clubhouse Event Programming	1,646.16	2,500.00	853.84	20,536.71	30,000.00	9,463.29	30,000.00
6427-00 Grounds Maintenance & Supplies	777.92	1,500.00	722.08	12,522.62	18,000.00	5,477.38	18,000.00
6428-00 Clubhouse Janitorial & Supplies	558.16	1,250.00	691.84	21,227.58	32,000.00	10,772.42	32,000.00
6429-00 Pool Supplies & Chemicals	(24,924.50)	200.00	25,124.50	42,824.34	38,000.00	(4,824.34)	38,000.00
6430-00 Pool Staffing & Maintenance	(9,441.10)	5,166.00	14,607.10	380,781.37	228,000.00	(152,781.37)	228,000.00
6431-00 Facilities Administrators	1,768.00	3,000.00	1,232.00	10,714.05	36,000.00	25,285.95	36,000.00
6440-00 Clubhouse Repairs & Maintenance	1,744.15	3,000.00	1,255.85	33,468.89	40,000.00	6,531.11	40,000.00
6441-00 Contract Maintenance	-	-	-	625.00	-	(625.00)	-
6443-00 The Villas Expenses	159.80	6,750.00	6,590.20	1,845.73	81,000.00	79,154.27	81,000.00
6490-00 Capital Improvement	-	-	-	3,533.29	-	(3,533.29)	-
6499-00 Holiday Lighting	-	5,000.00	5,000.00	29,697.00	32,000.00	2,303.00	32,000.00
<b>Total Community Expenses</b>	<b>\$41,053.32</b>	<b>\$105,917.00</b>	<b>\$64,863.68</b>	<b>\$1,587,186.90</b>	<b>\$1,712,600.00</b>	<b>\$125,413.10</b>	<b>\$1,712,600.00</b>



**Income Statement - Operating**

Colliers Hill Master Association  
12/01/2024 to 12/31/2024

Date: 1/20/2025

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Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>Admin Expenses</b>							
6505-00 Professional Fee - Legal	\$-	\$1,000.00	\$1,000.00	\$4,213.73	\$12,000.00	\$7,786.27	\$12,000.00
6507-00 Professional Fee - Legal Litigation	(10,000.00)	-	10,000.00	(6,488.25)	-	6,488.25	-
6508-00 Professional Fee - Legal Collection	-	125.00	125.00	-	1,500.00	1,500.00	1,500.00
6510-00 Professional Fee - Audit/Accounting	-	-	-	-	1,000.00	1,000.00	1,000.00
6515-00 Professional Fee - Management/Other	8,370.00	8,167.00	(203.00)	96,570.45	98,000.00	1,429.55	98,000.00
6516-00 Professional Fee - Clubhouse Reconstruction	-	-	-	141,635.55	-	(141,635.55)	-
6520-00 Insurance Coverage	-	-	-	19,620.00	52,000.00	32,380.00	52,000.00
6530-00 General Admin/Business Supply	2,845.39	11,000.00	8,154.61	30,383.75	40,000.00	9,616.25	40,000.00
6590-00 Bad Debt Expense	-	750.00	750.00	500.00	3,000.00	2,500.00	3,000.00
<b>Total Admin Expenses</b>	<b>\$1,215.39</b>	<b>\$21,042.00</b>	<b>\$19,826.61</b>	<b>\$286,435.23</b>	<b>\$207,500.00</b>	<b>(\$78,935.23)</b>	<b>\$207,500.00</b>
<b>Contributions</b>							
7500-00 Reserve Contributions	25,000.00	25,000.00	-	300,000.00	300,000.00	-	300,000.00
<b>Total Contributions</b>	<b>\$25,000.00</b>	<b>\$25,000.00</b>	<b>\$-</b>	<b>\$300,000.00</b>	<b>\$300,000.00</b>	<b>\$0.00</b>	<b>\$300,000.00</b>
<b>Total OPERATING EXPENSE</b>	<b>\$67,268.71</b>	<b>\$151,959.00</b>	<b>\$84,690.29</b>	<b>\$2,173,622.13</b>	<b>\$2,220,100.00</b>	<b>\$46,477.87</b>	<b>\$2,220,100.00</b>
<b>Net Income:</b>	<b>\$104,826.76</b>	<b>\$11,351.00</b>	<b>\$93,475.76</b>	<b>(\$72,678.61)</b>	<b>(\$235,380.00)</b>	<b>\$162,701.39</b>	<b>(\$235,380.00)</b>



**Income Statement - Reserve**  
 Colliers Hill Master Association  
 12/01/2024 to 12/31/2024

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 Time: 4:45 pm  
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Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>RESERVE INCOME</b>							
<b>Reserve Income</b>							
8000-02 Reserve Contribution	\$50,000.00	\$25,000.00	\$25,000.00	\$300,000.00	\$300,000.00	\$-	\$300,000.00
8150-02 Reserve Interest	1,119.64	-	1,119.64	39,077.21	-	39,077.21	-
8155-02 Reserve Change in Value	(7,201.41)	-	(7,201.41)	(30,664.07)	-	(30,664.07)	-
8160-02 Reserve - Principal Returned	1,466.28	-	1,466.28	24,546.72	-	24,546.72	-
<b>Total Reserve Income</b>	<b>\$45,384.51</b>	<b>\$25,000.00</b>	<b>\$20,384.51</b>	<b>\$332,959.86</b>	<b>\$300,000.00</b>	<b>\$32,959.86</b>	<b>\$300,000.00</b>
<b>Total RESERVE INCOME</b>	<b>\$45,384.51</b>	<b>\$25,000.00</b>	<b>\$20,384.51</b>	<b>\$332,959.86</b>	<b>\$300,000.00</b>	<b>\$32,959.86</b>	<b>\$300,000.00</b>
<b>RESERVE EXPENSE</b>							
<b>Reserve Expenses</b>							
9010-03 Reserve Concrete	-	-	-	22,855.00	-	(22,855.00)	-
9040-03 Reserve Perimeter Fence	-	-	-	214,130.00	-	(214,130.00)	-
9050-03 Reserve Landscape	-	-	-	312,213.96	-	(312,213.96)	-
9060-03 Reserve Amenities	-	-	-	60,483.07	-	(60,483.07)	-
<b>Total Reserve Expenses</b>	<b>\$-</b>	<b>\$-</b>	<b>\$-</b>	<b>\$609,682.03</b>	<b>\$-</b>	<b>(\$609,682.03)</b>	<b>\$-</b>
<b>Total RESERVE EXPENSE</b>	<b>\$0.00</b>	<b>\$-</b>	<b>\$-</b>	<b>\$609,682.03</b>	<b>\$-</b>	<b>(\$609,682.03)</b>	<b>\$-</b>
<b>Net Reserve:</b>	<b>\$45,384.51</b>	<b>\$25,000.00</b>	<b>\$20,384.51</b>	<b>(\$276,722.17)</b>	<b>\$300,000.00</b>	<b>(\$576,722.17)</b>	<b>\$300,000.00</b>