

**COLLIERS HILL MASTER ASSOCIATION
APPROVED 2024 BUDGET, ESTIMATED 2024 ACTUALS & APPROVED 2025 BUDGET**

CATEGORY	2024 Approved	2024 Est Actual	2025 Approved	Assessment Rate/Home/Lot Count
<u>Operating Income</u>				
Community Assessments	\$ 1,854,720	\$ 1,863,800	\$ 2,073,600	1800 AVG CLOSED HOMES
Community Builder Income	\$ 24,000	\$ 69,800	\$ 58,000	
Assessments - The Villas	\$ 81,000	\$ 80,900	\$ 81,000	90 AVG CLOSED PAYING AT \$75.00 PM
The Villas Working Capital	\$ 1,000	\$ 500	\$ 0	
Late, Legal, Interest and Fine Income	\$ 0	\$ 25,340	\$ 0	
Working Capital Income	\$ 24,000	\$ 22,600	\$ 18,000	
Prior Year Carry-over (Loss)	\$ 235,380	\$ 335,000	\$ 139,000	
Accounts Receivable Contingency	-\$ 3,000	-\$ 2,400	-\$ 2,500	
Total Operating Income	\$ 2,217,100	\$ 2,395,540	\$ 2,367,100	
<u>Operational Expenses</u>				
Electric	\$ 17,600	\$ 13,560	\$ 17,600	
Landscape Maintenance	\$ 445,000	\$ 389,400	\$ 440,000	
Landscape Beds/Flowers	\$ 25,000	\$ 12,600	\$ 25,000	
Sprinkler Repair	\$ 50,000	\$ 68,060	\$ 50,000	
Re-Use Water (irrigation)	\$ 100,000	\$ 83,400	\$ 100,000	
Grounds Maintenance	\$ 18,000	\$ 16,740	\$ 20,000	
Snow Removal	\$ 50,000	\$ 36,500	\$ 65,000	
Pond/Storm Drains Maintenance	\$ 12,000	\$ 8,700	\$ 12,000	
Plants & Trees Annual Maintenance	\$ 50,000	\$ 28,900	\$ 50,000	
Trash Removal Service	\$ 386,000	\$ 421,600	\$ 442,600	
Lighting/Holiday Lighting	\$ 32,000	\$ 24,000	\$ 32,000	
<u>Recreation Facility</u>				
Clubhouse -Events/Services	\$ 30,000	\$ 23,400	\$ 26,000	
Clubhouse-Janitorial/Supplies	\$ 32,000	\$ 34,700	\$ 38,000	
Clubhouse-Utilities	\$ 42,000	\$ 23,200	\$ 42,000	
Clubhouse-Repairs & Maint	\$ 40,000	\$ 37,600	\$ 42,000	
Pool Maint./Guards Contract	\$ 228,000	\$ 376,000	\$ 252,000	
Pool Chemicals	\$ 38,000	\$ 72,900	\$ 56,000	
Facilities Administrators	\$ 36,000	\$ 32,800	\$ 36,000	
<u>General & Administrative</u>				
Audit/Income Tax	\$ 1,000	\$ 1,200	\$ 1,400	
Insurance/Insurance Deductible	\$ 52,000	\$ 38,400	\$ 46,000	
Legal General	\$ 12,000	\$ 7,460	\$ 12,000	
Legal Collection	\$ 1,500	\$ 500	\$ 1,500	
Legal Litigation	\$ 0	\$ 3,800	\$ 0	
Professional Fees/Management	\$ 107,600	\$ 104,600	\$ 109,800	
Admin Expense	\$ 40,000	\$ 52,300	\$ 48,000	
<u>Reserves</u>				
Reserve Contribution	\$ 300,000	\$ 300,000	\$ 320,000	
<u>The Villas</u>				
Combined Ledger	\$ 81,000	\$ 43,800	\$ 81,000	
Total Expenses	\$ 2,226,700	\$ 2,256,120	\$ 2,365,900	
Net Income (Loss)	-\$ 9,600	\$ 139,420	\$ 1,200	
Projected Monthly Assessment	<u>\$96.00</u>	<u>\$96.00</u>	<u>\$96.00</u>	