

**The Farm at Arapahoe County Homeowners Association, Inc.**  
**2024 Approved Budget, 2025 Approved Budget**

	2024 Approved	2025 Approved
<b>HOA Operating Income</b>		
Assessments	\$1,000,896	\$1,000,896
Fines Income	\$3,000	\$2,500
Legal Income	\$7,000	\$3,104
Late Fee Income	\$6,000	\$4,000
Miscellaneous	\$1,500	\$1,000
Goodman Bill Back	\$32,000	\$43,000
Carry Over (Loss)	\$168,604	\$185,000
<b>Total Income</b>	<b>\$1,219,000</b>	<b>\$1,239,500</b>
<b>HOA Operational Expenses</b>		
Water/Sewer/Stormwater	\$274,000	\$290,000
Electric	\$16,500	\$16,500
Trash Removal	\$280,000	\$285,000
Snow Removal	\$31,000	\$30,000
Landscape/Contract Maint.	\$242,000	\$246,000
Sprinkler Repair	\$25,000	\$25,000
Trees Maint./Replacement	\$35,000	\$35,000
Turf Maint./Repair	\$15,000	\$15,000
Grounds/Maint. Supplies	\$7,500	\$7,500
Social/Recreational	\$18,000	\$18,000
Capital Improvements	\$10,000	\$10,000
<b>HOA General/Administrative</b>		
Holiday Decorations	\$14,000	\$16,000
Legal-General	\$8,000	\$7,500
Legal Covenant Expenses	\$6,000	\$6,000
Legal Risk Share	\$5,000	\$5,000
Legal Collection Expenses	\$10,000	\$8,000
Audit/Income Taxes	\$3,500	\$3,500
Professional Fees	\$80,000	\$80,000
Insurance	\$24,500	\$24,500
General Administration	\$28,000	\$28,000
Bad Debt	\$6,000	\$3,000
<b>Reserves</b>		
Reserve Contribution	\$80,000	\$80,000
<b>Grand Total Expenses</b>	<b>\$1,219,000</b>	<b>\$1,239,500</b>
<b>Net Income (Loss)</b>	<b>\$0</b>	<b>\$0</b>

**Monthly Assessment**

**\$52.00**

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