

**HILLCREST AT THE FARM OWNERS ASSOCIATION, INC.
ANNUAL MEMBERSHIP AND BUDGET RATIFICATION
MEETING MINUTES
NOVEMBER 9, 2023**

CALL TO ORDER

The meeting was called to order at 6:01 p.m., by Director Smith, President. Notice was given to all members in accordance with the Bylaws of the Association. Members of the public, along with Mark L. Eames and Alisia Kear with PCMS were present.

APPROVAL OF THE 2022 ANNUAL MEETING MINUTES

Mr. Eames asked the members to review the 2022 Annual Meeting Minutes. After a brief discussion, the 2022 Annual Meeting minutes were unanimously ratified as presented.

OFFICER REPORTS

2023 FINANCIAL REPORT AND 2024 BUDGET PRESENTATION AND RATIFICATION

Mr. Eames reviewed the 2023 financial condition of the Association and presented the 2023 Budget and addressed questions from the floor. Key points discussed were as follows:

- Based upon anticipated operational expenses for 2023, the Board of Directors determined that the assessment for 2024 will need to be adjusted to \$140.00 per quarter.
- There were not 67% of the owners present to reject the budget and therefore the 2024 budget was ratified as written and presented.

NEW BUSINESS

Election for Three Board Seats: Mark Eames announced that three homeowners had expressed an interest in serving on the Board of Directors. Doug Cole, Lindsay Radford and Dan Secary had placed their names for nomination to fill the three open Board seats. The floor was open for any additional nominees. There being none, a motion was made, seconded and with no public comment unanimously passed to close nomination and elected Doug Cole, Lindsay Radford, and Dan Secary by acclamation, each serving three-year terms.

HOMEOWNER ITEMS RELATED TO ASSOCIATION BUSINESS

The floor was opened to general questions.

ADJOURNMENT

There being no further business, the meeting was adjourned at 6:05 p.m.