

**Stonegate Village Owners Association, Inc.
2024 Approved Budget, 2025 Approved Budget**

CATEGORY	2024 Approved	2025 Approved
<i>Receipts</i>		
Assessments Income	\$631,000	\$633,400
Legal Covenant Fee Income	\$5,000	\$5,000
Legal Collection Fee Income	\$6,000	\$3,500
Late Fees	\$5,000	\$5,000
Interest/Misc Income/Other	\$3,000	\$3,000
Previous Years Carry-Over Funds	\$52,100	\$76,000
Accounts Receivable Contingency	-\$4,000	-\$3,000
Total Receipts	\$698,100	\$722,900
<i>Operational Expenses</i>		
Holiday Lighting	\$48,000	\$56,000
Legal Fees	\$5,000	\$5,000
Legal Covenant Expense	\$8,000	\$8,000
Legal Collection Expense	\$7,000	\$7,000
Insurance Premium	\$7,200	\$8,500
General Administration	\$48,500	\$48,000
Outside Professional Fees	\$99,600	\$99,600
Audit/Income Tax	\$1,800	\$1,800
Trash/Recycling For Single Family Homes	\$405,000	\$422,000
Social/Recreational Committee and Director	\$66,000	\$65,000
Reserve Contribution YTD Net (Inc/Exp)	\$2,000	\$2,000
Total Operation, Community Services and Social/Recreational Expenses	\$698,100	\$722,900
Projected Net Income (Loss)	\$0	\$0

2025 Assessment Income. 2933 Single Family Homes assessment will remain the same as 2024 at \$200.00 billed semi-annually and 780 Attached Homes assessment will remain at \$60.00 billed annually. Our Attached Homes assessment does not include trash service by the Owners Association.