

CHERRY CREEK SOUTH METROPOLITAN DISTRICT NO. 1
APPROVED 2024 BUDGET-ESTIMATED 2024 ACTUALS-APPROVED 2025 BUDGET

CATEGORY	2024 Approved	2024 Est Actual	2025 Approved
Income			
Operating Cash Balance Forward	-\$ 52,000	-\$ 52,000	-\$ 48,000
Homeowner Fees	\$ 708,000	\$ 708,000	\$ 708,000
Hunter's Chase Lots	\$ 54,000	\$ 36,864	\$ 54,000
Dominium Property Assessment	\$ 58,752	\$ 58,752	\$ 58,752
Ironstone Condominiums Assessment	\$ 107,136	\$ 107,136	\$ 107,136
Recreation Center Revenue	\$ 65,000	\$ 92,300	\$ 90,000
Late, Legal, Fines and interest Income	\$ 10,000	\$ 27,550	\$ 10,000
General Fund Contribution	\$ 65,000	\$ 90,000	\$ 90,000
Uncollectable Revenue	-\$ 5,000	-\$ 1,000	-\$ 5,000
Total Projected Income	\$ 1,010,888	\$ 1,067,602	\$ 1,064,888
Expenses			
Water/Sewer Usage	\$ 176,000	\$ 156,900	\$ 168,000
Gas/Electric	\$ 59,000	\$ 54,300	\$ 58,100
Telephone	\$ 7,000	\$ 8,400	\$ 7,000
Security	\$ 3,200	\$ 2,640	\$ 3,200
Grounds Maintenance/Supplies	\$ 18,000	\$ 19,700	\$ 18,000
Pool Maintenance/Supplies/Repairs/Equip.	\$ 142,000	\$ 136,000	\$ 145,000
Tennis Court	\$ 5,000	\$ 6,300	\$ 5,000
Building Maintenance/Supplies	\$ 65,000	\$ 63,900	\$ 65,000
Landscape/Irrigation Repairs/Holiday Lighting	\$ 235,000	\$ 232,800	\$ 245,000
Major Common Trees Care Program	\$ 25,000	\$ 23,800	\$ 25,000
Creekside Recreation Center Office	\$ 12,000	\$ 8,800	\$ 12,000
Professional Services	\$ 78,800	\$ 80,300	\$ 83,000
General Administration	\$ 16,000	\$ 14,600	\$ 16,000
Legal Counsel	\$ 25,000	\$ 24,600	\$ 25,000
Accounting	\$ 10,000	\$ 8,890	\$ 10,000
Property Insurance	\$ 32,000	\$ 28,700	\$ 32,000
Creekside Recreation Center Staffing/Management	\$ 278,000	\$ 312,550	\$ 320,000
Payroll Taxes (All)	\$ 2,400	\$ 1,670	\$ 2,400
Workman's Compensation (All)	\$ 3,200	\$ 2,360	\$ 3,200
Total Projected Operating Expenses	\$ 1,192,600	\$ 1,187,210	\$ 1,242,900
Reserves Cash Balance Forward	\$ 609,200	\$ 609,200	\$ 689,100
Reserve Contributions	-\$ 182,000	-\$ 109,000	-\$ 182,000
Reserve Expenses	\$ 80,000	\$ 67,200	\$ 60,000
Operation Income/Exp and Reserve Cont Gain (Loss)	\$ 288	-\$ 10,608	\$ 3,988
Total Net Cash Balance (Loss)	\$ 529,488	\$ 531,392	\$ 633,088