

**Balance Sheet**Stroh Ranch Community Association Inc.
End Date: 06/30/2024Date: 7/11/2024
Time: 2:15 pm
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	Operating	Reserve	Total
Assets			
Cash			
Operating Account - Enterprise Bank	\$ 29,999.53	\$ -	\$ 29,999.53
Operating Savings - Enterprise Bank	76,653.56	-	76,653.56
Total: Cash	\$ 106,653.09	\$ -	\$ 106,653.09
Reserves			
Reserve Account - Filing #9 - Enterprise Bank	-	53,148.97	53,148.97
Reserve Account - Fence - Enterprise Bank	-	42,978.74	42,978.74
Total: Reserves	\$ -	\$ 96,127.71	\$ 96,127.71
Accounts Receivable			
Accounts Receivable	37,996.66	-	37,996.66
Allowance for Bad Debt	(32,000.00)	-	(32,000.00)
Total: Accounts Receivable	\$ 5,996.66	\$ -	\$ 5,996.66
Prepays	508.00	-	508.00
Total: Assets	\$ 113,157.75	\$ 96,127.71	\$ 209,285.46
Liabilities & Equity			
Liabilities			
Accounts Payable	175.00	-	175.00
Homeowner Escrows Held	16,500.00	-	16,500.00
Prepaid Assessments	52,772.89	-	52,772.89
Total: Liabilities	\$ 69,447.89	\$ -	\$ 69,447.89
Equity			
Stroh Filing #9 Capital Contributed	-	2,709.52	2,709.52
Operating Fund Balance	43,942.12	-	43,942.12
Reserve Fund Balance	-	4,267.20	4,267.20
Reserve Fund Balance - Stroh Filing #9	-	48,794.07	48,794.07
Reserve Fund Balance - Fence Fund	-	66,120.54	66,120.54
Total: Equity	\$ 43,942.12	\$ 121,891.33	\$ 165,833.45
Net Income Gain/Loss	-	(25,763.62)	(25,763.62)
Net Income Gain/Loss	(232.26)	-	(232.26)
Total: Liabilities & Equity	\$ 113,157.75	\$ 96,127.71	\$ 209,285.46



Income Statement - Operating
 Stroh Ranch Community Association Inc.
 06/01/2024 to 06/30/2024

Date: 7/11/2024
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Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
OPERATING INCOME							
Income							
6300-00 Homeowner Assessment Income	(\$40.00)	\$-	(\$40.00)	\$142,012.00	\$139,520.00	\$2,492.00	\$263,270.00
6309-00 Filing #9 Assessment	-	-	-	5,795.00	5,795.00	-	11,590.00
6330-00 Maintenance Bill Back	-	100.00	(100.00)	-	200.00	(200.00)	500.00
6345-00 Lates, Legals & Fines	422.45	2,400.00	(1,977.55)	8,393.45	5,800.00	2,593.45	13,200.00
6350-00 Interest	91.19	-	91.19	733.43	-	733.43	-
6370-00 Miscellaneous	-	-	-	40.00	-	40.00	-
Total Income	\$473.64	\$2,500.00	(\$2,026.36)	\$156,973.88	\$151,315.00	\$5,658.88	\$288,560.00
Total OPERATING INCOME	\$473.64	\$2,500.00	(\$2,026.36)	\$156,973.88	\$151,315.00	\$5,658.88	\$288,560.00
OPERATING EXPENSE							
Community Expenses							
6410-00 Trash Removal / Recycling	13,170.24	13,384.00	213.76	79,021.44	80,300.00	1,278.56	160,600.00
6418-00 Security Safe System	-	-	-	-	12,500.00	12,500.00	12,500.00
6443-00 Filing #9 Sub	423.40	965.00	541.60	3,347.00	5,790.00	2,443.00	11,590.00
6444-00 Miscellaneous	-	-	-	375.00	-	(375.00)	-
6470-00 Social / Recreational	7,800.00	8,500.00	700.00	18,600.00	14,500.00	(4,100.00)	37,000.00
Total Community Expenses	\$21,393.64	\$22,849.00	\$1,455.36	\$101,343.44	\$113,090.00	\$11,746.56	\$221,690.00
Admin Expenses							
6505-00 Legal Services - General	175.00	550.00	375.00	2,491.00	3,300.00	809.00	10,000.00
6509-00 Legal Risk Share	-	250.00	250.00	-	1,500.00	1,500.00	3,000.00
6510-00 Audit/Accounting Services	-	-	-	100.00	1,800.00	1,700.00	1,800.00
6515-00 Professional Fees/ Other	2,900.00	3,208.00	308.00	17,566.00	19,248.00	1,682.00	38,500.00
6520-00 Insurance Coverage	-	-	-	1,236.00	4,400.00	3,164.00	4,400.00
6530-00 General Admin	849.30	970.00	120.70	13,269.70	8,850.00	(4,419.70)	20,000.00
6545-00 Newsletter / Communication	-	-	-	21,100.00	14,200.00	(6,900.00)	14,200.00
6590-00 Bad Debt	-	-	-	100.00	-	(100.00)	1,000.00
Total Admin Expenses	\$3,924.30	\$4,978.00	\$1,053.70	\$55,862.70	\$53,298.00	(\$2,564.70)	\$92,900.00
Contributions							
7510-00 Reserve Contribution - Fence Reserves	-	-	-	-	12,000.00	12,000.00	12,000.00
Total Contributions	\$-	\$-	\$-	\$-	\$12,000.00	\$12,000.00	\$12,000.00
Total OPERATING EXPENSE	\$25,317.94	\$27,827.00	\$2,509.06	\$157,206.14	\$178,388.00	\$21,181.86	\$326,590.00
Net Income:	(\$24,844.30)	(\$25,327.00)	\$482.70	(\$232.26)	(\$27,073.00)	\$26,840.74	(\$38,030.00)



Income Statement - Reserve
 Stroh Ranch Community Association Inc.
 06/01/2024 to 06/30/2024

Date: 7/11/2024
 Time: 2:15 pm
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Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
RESERVE INCOME							
Reserve Income							
8000-02 Reserve Contribution	\$-	\$-	\$-	\$-	\$12,000.00	(\$12,000.00)	\$12,000.00
8150-02 Reserve Interest	65.11	-	65.11	467.86	-	467.86	-
Total Reserve Income	\$65.11	\$-	\$65.11	\$467.86	\$12,000.00	(\$11,532.14)	\$12,000.00
Reserve Expenses							
9250-03 Stroh Filling #9 Res Interest	60.92	-	60.92	368.52	-	368.52	-
Total Reserve Expenses	\$60.92	\$-	\$60.92	\$368.52	\$-	\$368.52	\$-
Total RESERVE INCOME	\$126.03	\$-	\$126.03	\$836.38	\$12,000.00	(\$11,163.62)	\$12,000.00
RESERVE EXPENSE							
Reserve Expenses							
9040-03 Reserve Perimeter Fence	16,600.00	-	(16,600.00)	26,600.00	-	(26,600.00)	-
Total Reserve Expenses	\$16,600.00	\$-	(\$16,600.00)	\$26,600.00	\$-	(\$26,600.00)	\$-
Total RESERVE EXPENSE	\$16,600.00	\$-	(\$16,600.00)	\$26,600.00	\$-	(\$26,600.00)	\$-
Net Reserve:	(\$16,473.97)	\$0.00	(\$16,473.97)	(\$25,763.62)	\$12,000.00	(\$37,763.62)	\$12,000.00