

**Balance Sheet**Stonegate Village Owners Association Inc.
End Date: 06/30/2024Date: 7/11/2024
Time: 2:12 pm
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	Operating	Reserve	Total
Assets			
Cash			
Operating Account - Enterprise Bank	\$ 68,953.21	\$ -	\$ 68,953.21
Operating Savings - Enterprise Bank	290,165.06	-	290,165.06
Operating Savings Account - Schwab	89,939.29	-	89,939.29
Total: Cash	\$ 449,057.56	\$ -	\$ 449,057.56
Reserves			
Reserve Account - Charles Schwab	-	87,149.09	87,149.09
Total: Reserves	\$ -	\$ 87,149.09	\$ 87,149.09
Accounts Receivable			
Accounts Receivable	17,143.34	-	17,143.34
Allowance for Bad Debt	(25,500.00)	-	(25,500.00)
Total: Accounts Receivable	\$(8,356.66)	\$ -	\$(8,356.66)
Prepays	28,104.00	-	28,104.00
Prepaid Insurance	(27,381.00)	-	(27,381.00)
Total: Assets	\$ 441,423.90	\$ 87,149.09	\$ 528,572.99
Liabilities & Equity			
Liabilities			
Accounts Payable	481.64	-	481.64
Homeowner Escrows Held	22,225.00	-	22,225.00
Expense Accruals	8,028.00	-	8,028.00
Prepaid Assessments	111,202.56	-	111,202.56
Clearing Account	50.00	-	50.00
Total: Liabilities	\$ 141,987.20	\$ -	\$ 141,987.20
Equity			
Operating Fund Balance	228,877.53	-	228,877.53
Reserve Fund Balance	-	85,956.39	85,956.39
Total: Equity	\$ 228,877.53	\$ 85,956.39	\$ 314,833.92
Net Income Gain/Loss	-	1,192.70	1,192.70
Net Income Gain/Loss	70,559.17	-	70,559.17
Total: Liabilities & Equity	\$ 441,423.90	\$ 87,149.09	\$ 528,572.99



Income Statement - Operating
 Stonegate Village Owners Association Inc.
 06/01/2024 to 06/30/2024

Date: 7/11/2024
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Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
OPERATING INCOME							
Income							
6300-00 Homeowner Assessment	\$173.23	\$-	\$173.23	\$340,846.41	\$337,700.00	\$3,146.41	\$631,000.00
6335-00 Fines	400.00	-	400.00	700.00	-	700.00	-
6340-00 Legal Fee	-	1,500.00	(1,500.00)	-	5,000.00	(5,000.00)	11,000.00
6345-00 Late Fee	1,930.00	350.00	1,580.00	12,770.00	2,500.00	10,270.00	5,000.00
6350-00 Interest	482.17	584.00	(101.83)	3,887.02	1,500.00	2,387.02	3,000.00
6355-00 W/C Capitalization	96.00	-	96.00	912.00	-	912.00	-
Total Income	\$3,081.40	\$2,434.00	\$647.40	\$359,115.43	\$346,700.00	\$12,415.43	\$650,000.00
Total OPERATING INCOME	\$3,081.40	\$2,434.00	\$647.40	\$359,115.43	\$346,700.00	\$12,415.43	\$650,000.00
OPERATING EXPENSE							
Community Expenses							
6410-00 Trash Removal / Recycling	33,752.50	33,750.00	(2.50)	202,503.50	202,500.00	(3.50)	405,000.00
6471-00 Social - Family Events	1,486.70	4,200.00	2,713.30	4,674.77	12,000.00	7,325.23	27,700.00
6479-00 Social - Neighborhood Events	-	600.00	600.00	1,852.25	2,600.00	747.75	20,000.00
6481-00 Social Miscellaneous	-	400.00	400.00	966.86	2,400.00	1,433.14	5,550.00
6482-00 Social Website	-	250.00	250.00	-	500.00	500.00	1,000.00
6485-00 Volunteer Coordinator	-	-	-	-	-	-	11,750.00
6499-00 Holiday Lighting	-	-	-	-	1,800.00	1,800.00	48,000.00
Total Community Expenses	\$35,239.20	\$39,200.00	\$3,960.80	\$209,997.38	\$221,800.00	\$11,802.62	\$519,000.00
Admin Expenses							
6505-00 Professional Fee - Legal General	401.00	1,500.00	1,099.00	2,367.00	7,000.00	4,633.00	13,000.00
6508-00 Professional Fee - Legal Collection	-	-	-	-	2,800.00	2,800.00	7,000.00
6510-00 Professional Fee - Audit/Accounting	-	-	-	1,750.00	1,800.00	50.00	1,800.00
6515-00 Professional Fee - Other/Mgmt	7,991.00	8,300.00	309.00	47,785.35	49,800.00	2,014.65	99,600.00
6520-00 Insurance Coverage	-	-	-	1,449.00	3,600.00	2,151.00	7,200.00
6530-00 General Admin	2,279.04	6,500.00	4,220.96	24,207.53	18,600.00	(5,607.53)	48,500.00
6590-00 Bad Debt	-	-	-	-	-	-	4,000.00
Total Admin Expenses	\$10,671.04	\$16,300.00	\$5,628.96	\$77,558.88	\$83,600.00	\$6,041.12	\$181,100.00
Contributions							
7500-00 Reserve Contributions	-	-	-	1,000.00	1,000.00	-	2,000.00
Total Contributions	\$-	\$-	\$-	\$1,000.00	\$1,000.00	\$0.00	\$2,000.00
Total OPERATING EXPENSE	\$45,910.24	\$55,500.00	\$9,589.76	\$288,556.26	\$306,400.00	\$17,843.74	\$702,100.00
Net Income:	(\$42,828.84)	(\$53,066.00)	\$10,237.16	\$70,559.17	\$40,300.00	\$30,259.17	(\$52,100.00)



Income Statement - Reserve
 Stonegate Village Owners Association Inc.
 06/01/2024 to 06/30/2024

Date: 7/11/2024
 Time: 2:12 pm
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Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
RESERVE INCOME							
Reserve Income							
8000-02 Reserve Contribution	\$-	\$-	\$-	\$1,000.00	\$1,000.00	\$-	\$2,000.00
8150-02 Reserve Interest	97.80	-	97.80	192.70	-	192.70	-
Total Reserve Income	\$97.80	\$-	\$97.80	\$1,192.70	\$1,000.00	\$192.70	\$2,000.00
Total RESERVE INCOME	\$97.80	\$-	\$97.80	\$1,192.70	\$1,000.00	\$192.70	\$2,000.00
Net Reserve:	\$97.80	\$0.00	\$97.80	\$1,192.70	\$1,000.00	\$192.70	\$2,000.00