

FOUNDERS VILLAGE MASTER ASSOCIATION, INC.
2023 APPROVED BUDGET, 2023 ESTIMATED ACTUAL, 2024 APPROVED BUDGET

CATEGORY	2023 Approved	2023 Est Actual	2024 Proposed
Receipts			
Homeowner Assessments	\$468,600	\$468,600	\$518,320
Filings 11/12 Sub-Association Assessment	\$12,600	\$12,600	\$12,600
Legal/Fines/Interest	\$10,000	\$25,600	\$25,500
Metropolitan District Funding	\$13,000	\$13,000	\$13,000
Carry-Forward Funds (Loss)	\$101,000	\$199,800	\$67,280
Total Receipts	\$605,200	\$719,600	\$636,700
Operating Expenses			
Professional Contract Services	\$54,000	\$58,700	\$60,000
Miscellaneous	\$1,000	\$0	\$1,000
Events/Social Activities	\$32,000	\$78,000	\$50,000
Legal/Mediation	\$25,000	\$7,800	\$20,000
Audit/Income Tax	\$2,500	\$2,500	\$2,500
Insurance Premium	\$2,500	\$2,600	\$5,000
General Administration/Assessment Billing	\$35,000	\$46,000	\$45,000
Newsletter	\$6,000	\$5,900	\$6,000
Credit Contingency (Bad Debt)	\$2,000	\$1,870	\$2,000
Filings 11/12 Sub-Association Expenses	\$12,600	\$14,600	\$12,600
Total Operating Expenses	\$172,600	\$217,970	\$204,100
Reserve Contribution	\$0	\$0	\$0
Trash Disposal Service Expenses	\$432,600	\$412,000	\$432,600
Total Expenses	\$605,200	\$629,970	\$636,700
Net Income (Loss)	\$0	\$89,630	\$0
Master Association Assessment Rate	\$200	\$200	\$220