

**Balance Sheet**

Colliers Hill Master Association

End Date: 03/31/2024

Date: 4/23/2024

Time: 1:49 pm

Page: 1

	Operating	Reserve	Total
<b>Assets</b>			
<b>Cash</b>			
Operating Account - Enterprise Bank	\$ 117,500.72	\$ -	\$ 117,500.72
Operating Savings - Enterprise Bank	225,378.19	-	225,378.19
Working Capital - Enterprise Bank	509,565.77	-	509,565.77
<b>Total: Cash</b>	<b>\$ 852,444.68</b>	<b>\$ -</b>	<b>\$ 852,444.68</b>
Reserve Account - Enterprise Bank	-	53,860.92	53,860.92
Reserve Account - Dain Rauscher	-	1,126,386.19	1,126,386.19
<b>Accounts Receivable</b>			
Accounts Receivable	35,389.62	-	35,389.62
<b>Total: Accounts Receivable</b>	<b>\$ 35,389.62</b>	<b>\$ -</b>	<b>\$ 35,389.62</b>
Clubhouse Deficiencies	5,939.22	-	5,939.22
Opr: Due from Reserve Fund	834,926.62	-	834,926.62
Prepays	4,875.00	-	4,875.00
<b>Total: Assets</b>	<b>\$ 1,733,575.14</b>	<b>\$ 1,180,247.11</b>	<b>\$ 2,913,822.25</b>
<b>Liabilities &amp; Equity</b>			
<b>Liabilities</b>			
Accounts Payable	36,411.67	-	36,411.67
Homeowner Escrows Held	1,250.00	-	1,250.00
Clubhouse Lawsuit Repairs	340,936.81	-	340,936.81
Res: Due to Operating Fund	-	834,926.62	834,926.62
Prepaid Assessments	112,989.02	-	112,989.02
Clearing Account	(150,845.30)	-	(150,845.30)
<b>Total: Liabilities</b>	<b>\$ 340,742.20</b>	<b>\$ 834,926.62</b>	<b>\$ 1,175,668.82</b>
<b>Equity</b>			
Operating Fund Balance	1,170,807.79	-	1,170,807.79
Reserve Fund Balance	-	327,642.26	327,642.26
<b>Total: Equity</b>	<b>\$ 1,170,807.79</b>	<b>\$ 327,642.26</b>	<b>\$ 1,498,450.05</b>
Net Income Gain/Loss	-	17,678.23	17,678.23
Net Income Gain/Loss	222,025.15	-	222,025.15
<b>Total: Liabilities &amp; Equity</b>	<b>\$ 1,733,575.14</b>	<b>\$ 1,180,247.11</b>	<b>\$ 2,913,822.25</b>



**Income Statement - Operating**

Colliers Hill Master Association  
03/01/2024 to 03/31/2024

Date: 4/23/2024

Time: 1:49 pm

Page: 1

Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>OPERATING INCOME</b>							
<b>Income</b>							
6300-00 Homeowner Assessment	\$153,761.92	\$154,560.00	(\$798.08)	\$459,183.82	\$463,680.00	(\$4,496.18)	\$1,854,720.00
6301-00 Homeowner Assessment - Villas	7,350.00	6,750.00	600.00	22,050.00	20,250.00	1,800.00	81,000.00
6310-00 Builder Assessment	-	-	-	26,029.98	6,000.00	20,029.98	24,000.00
6330-00 Maintenance Bill Back	100.00	-	100.00	100.00	-	100.00	-
6340-00 Legal Fee	-	-	-	16.00	-	16.00	-
6345-00 Late Fee	(2,767.00)	-	(2,767.00)	(1,467.00)	-	(1,467.00)	-
6350-00 Interest	(81.80)	-	(81.80)	1,504.82	-	1,504.82	-
6355-00 W/C Capitalization	2,112.00	2,000.00	112.00	6,528.00	6,000.00	528.00	24,000.00
6356-00 W/C Contribution - The Villas	-	-	-	-	250.00	(250.00)	1,000.00
<b>Total Income</b>	<b>\$160,475.12</b>	<b>\$163,310.00</b>	<b>(\$2,834.88)</b>	<b>\$513,945.62</b>	<b>\$496,180.00</b>	<b>\$17,765.62</b>	<b>\$1,984,720.00</b>
<b>Total OPERATING INCOME</b>	<b>\$160,475.12</b>	<b>\$163,310.00</b>	<b>(\$2,834.88)</b>	<b>\$513,945.62</b>	<b>\$496,180.00</b>	<b>\$17,765.62</b>	<b>\$1,984,720.00</b>
<b>OPERATING EXPENSE</b>							
<b>Community Expenses</b>							
6400-00 Water / Sewer	123.88	500.00	376.12	371.64	1,500.00	1,128.36	9,000.00
6401-00 Irrigation Water	343.52	-	(343.52)	1,030.56	-	(1,030.56)	100,000.00
6406-00 Gas / Electric	304.99	1,000.00	695.01	1,805.11	3,000.00	1,194.89	33,000.00
6407-00 Electric Service Lighting and Sprinkler	578.58	800.00	221.42	1,883.24	2,400.00	516.76	17,600.00
6410-00 Trash Removal / Recycling	34,169.37	32,166.00	(2,003.37)	102,047.46	96,498.00	(5,549.46)	386,000.00
6412-00 Snow Removal	2,628.00	15,000.00	12,372.00	9,852.00	31,000.00	21,148.00	50,000.00
6419-00 Landscape Renovations / Trees	-	-	-	1,800.00	-	(1,800.00)	50,000.00
6420-00 Landscape Contract & Maintenance	13,092.53	37,084.00	23,991.47	40,272.66	111,250.00	70,977.34	445,000.00
6421-00 Pond/Storm Drainage Maintenance	-	1,000.00	1,000.00	-	3,000.00	3,000.00	12,000.00
6422-00 Irrigation / Sprinkler Repair	-	3,000.00	3,000.00	160.00	3,000.00	2,840.00	50,000.00
6424-00 Landscape Beds/Flowers	-	-	-	-	-	-	25,000.00
6426-00 Clubhouse Event Programming	-	2,500.00	2,500.00	-	7,500.00	7,500.00	30,000.00
6427-00 Grounds Maintenance & Supplies	732.16	1,500.00	767.84	3,698.04	4,500.00	801.96	18,000.00
6427-01 Grounds Maintenance & Supplies - Villas	-	-	-	245.76	-	(245.76)	-
6428-00 Clubhouse Janitorial & Supplies	558.42	1,250.00	691.58	1,675.26	3,750.00	2,074.74	32,000.00
6429-00 Pool Supplies & Chemicals	-	200.00	200.00	-	600.00	600.00	38,000.00
6430-00 Pool Staffing & Maintenance	-	5,167.00	5,167.00	-	15,500.00	15,500.00	228,000.00
6431-00 Facilities Administrators	708.20	3,000.00	2,291.80	5,678.80	9,000.00	3,321.20	36,000.00
6440-00 Clubhouse Repairs & Maintenance	1,127.69	3,000.00	1,872.31	2,792.61	9,000.00	6,207.39	40,000.00
6443-00 The Villas Expenses	91.52	6,750.00	6,658.48	183.04	20,250.00	20,066.96	81,000.00
6470-00 Social / Recreational	255.00	-	(255.00)	255.00	-	(255.00)	-
6499-00 Holiday Lighting	-	-	-	7,632.00	4,000.00	(3,632.00)	32,000.00
<b>Total Community Expenses</b>	<b>\$54,713.86</b>	<b>\$113,917.00</b>	<b>\$59,203.14</b>	<b>\$181,383.18</b>	<b>\$325,748.00</b>	<b>\$144,364.82</b>	<b>\$1,712,600.00</b>
<b>Admin Expenses</b>							
6505-00 Professional Fee - Legal	-	1,000.00	1,000.00	16.01	3,000.00	2,983.99	12,000.00
6507-00 Professional Fee - Legal Litigation	-	-	-	2,398.00	-	(2,398.00)	-
6508-00 Professional Fee - Legal Collection	-	125.00	125.00	-	375.00	375.00	1,500.00
6510-00 Professional Fee - Audit/Accounting	-	-	-	-	-	-	1,000.00
6515-00 Professional Fee - Management/Other	7,672.00	8,167.00	495.00	22,927.00	24,500.00	1,573.00	98,000.00
6520-00 Insurance Coverage	-	-	-	-	26,000.00	26,000.00	52,000.00
6530-00 General Admin/Business Supply	588.40	2,500.00	1,911.60	9,696.28	5,000.00	(4,696.28)	40,000.00
6590-00 Bad Debt Expense	-	750.00	750.00	500.00	750.00	250.00	3,000.00
<b>Total Admin Expenses</b>	<b>\$8,260.40</b>	<b>\$12,542.00</b>	<b>\$4,281.60</b>	<b>\$35,537.29</b>	<b>\$59,625.00</b>	<b>\$24,087.71</b>	<b>\$207,500.00</b>



**Income Statement - Operating**

Colliers Hill Master Association  
03/01/2024 to 03/31/2024

Date: 4/23/2024

Time: 1:49 pm

Page: 2

Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>Contributions</b>							
7500-00 Reserve Contributions	\$25,000.00	\$25,000.00	\$-	\$75,000.00	\$75,000.00	\$-	\$300,000.00
<b>Total Contributions</b>	\$25,000.00	\$25,000.00	\$-	\$75,000.00	\$75,000.00	\$0.00	\$300,000.00
<b>Total OPERATING EXPENSE</b>	\$87,974.26	\$151,459.00	\$63,484.74	\$291,920.47	\$460,373.00	\$168,452.53	\$2,220,100.00
<b>Net Income:</b>	\$72,500.86	\$11,851.00	\$60,649.86	\$222,025.15	\$35,807.00	\$186,218.15	(\$235,380.00)



**Income Statement - Reserve**

Colliers Hill Master Association  
03/01/2024 to 03/31/2024

Date: 4/23/2024

Time: 1:49 pm

Page: 3

Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>RESERVE INCOME</b>							
<b>Reserve Income</b>							
8000-02 Reserve Contribution	\$25,000.00	\$25,000.00	\$-	\$75,000.00	\$75,000.00	\$-	\$300,000.00
8150-02 Reserve Interest	1,582.47	-	1,582.47	10,064.38	-	10,064.38	-
8155-02 Reserve Change in Value	(5,042.80)	-	(5,042.80)	(21,184.81)	-	(21,184.81)	-
8160-02 Reserve - Principal Returned	5,718.72	-	5,718.72	9,397.96	-	9,397.96	-
<b>Total Reserve Income</b>	<b>\$27,258.39</b>	<b>\$25,000.00</b>	<b>\$2,258.39</b>	<b>\$73,277.53</b>	<b>\$75,000.00</b>	<b>(\$1,722.47)</b>	<b>\$300,000.00</b>
<b>Total RESERVE INCOME</b>	<b>\$27,258.39</b>	<b>\$25,000.00</b>	<b>\$2,258.39</b>	<b>\$73,277.53</b>	<b>\$75,000.00</b>	<b>(\$1,722.47)</b>	<b>\$300,000.00</b>
<b>RESERVE EXPENSE</b>							
<b>Reserve Expenses</b>							
9050-03 Reserve Landscape	-	-	-	55,599.30	-	(55,599.30)	-
<b>Total Reserve Expenses</b>	<b>\$-</b>	<b>\$-</b>	<b>\$-</b>	<b>\$55,599.30</b>	<b>\$-</b>	<b>(\$55,599.30)</b>	<b>\$-</b>
<b>Total RESERVE EXPENSE</b>	<b>\$0.00</b>	<b>\$-</b>	<b>\$-</b>	<b>\$55,599.30</b>	<b>\$-</b>	<b>(\$55,599.30)</b>	<b>\$-</b>
<b>Net Reserve:</b>	<b>\$27,258.39</b>	<b>\$25,000.00</b>	<b>\$2,258.39</b>	<b>\$17,678.23</b>	<b>\$75,000.00</b>	<b>(\$57,321.77)</b>	<b>\$300,000.00</b>