

**Balance Sheet**Stonegate Village Owners Association Inc.
End Date: 01/31/2024Date: 2/15/2024
Time: 4:43 pm
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	Operating	Reserve	Total
Assets			
Cash			
Operating Account - Enterprise Bank	\$ 82,003.31	\$ -	\$ 82,003.31
Operating Savings - Enterprise Bank	273,263.18	-	273,263.18
Operating Savings Account - Schwab	88,370.65	-	88,370.65
Total: Cash	\$ 443,637.14	\$ -	\$ 443,637.14
Reserves			
Reserve Account - Charles Schwab	-	85,956.39	85,956.39
Total: Reserves	\$ -	\$ 85,956.39	\$ 85,956.39
Accounts Receivable			
Accounts Receivable	38,291.59	-	38,291.59
Allowance for Bad Debt	(25,500.00)	-	(25,500.00)
Total: Accounts Receivable	\$ 12,791.59	\$ -	\$ 12,791.59
Prepays	28,104.00	-	28,104.00
Prepaid Insurance	(27,381.00)	-	(27,381.00)
Total: Assets	\$ 457,151.73	\$ 85,956.39	\$ 543,108.12
Liabilities & Equity			
Liabilities			
Accounts Payable	2,147.34	-	2,147.34
Homeowner Escrows Held	22,371.00	-	22,371.00
Expense Accruals	8,028.00	-	8,028.00
Prepaid Assessments	49,953.43	-	49,953.43
Total: Liabilities	\$ 82,499.77	\$ -	\$ 82,499.77
Equity			
Operating Fund Balance	228,877.53	-	228,877.53
Reserve Fund Balance	-	85,956.39	85,956.39
Total: Equity	\$ 228,877.53	\$ 85,956.39	\$ 314,833.92
Net Income Gain/Loss	145,774.43	-	145,774.43
Total: Liabilities & Equity	\$ 457,151.73	\$ 85,956.39	\$ 543,108.12



Income Statement - Operating
 Stonegate Village Owners Association Inc.
 01/01/2024 to 01/31/2024

Date: 2/15/2024
 Time: 4:43 pm
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Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
OPERATING INCOME							
Income							
6300-00 Homeowner Assessment	\$192,047.07	\$191,050.00	\$997.07	\$192,047.07	\$191,050.00	\$997.07	\$631,000.00
6335-00 Fines	125.00	-	125.00	125.00	-	125.00	-
6340-00 Legal Fee	-	500.00	(500.00)	-	500.00	(500.00)	11,000.00
6345-00 Late Fee	(180.00)	550.00	(730.00)	(180.00)	550.00	(730.00)	5,000.00
6350-00 Interest	330.62	83.00	247.62	330.62	83.00	247.62	3,000.00
6355-00 W/C Capitalization	192.00	-	192.00	192.00	-	192.00	-
Total Income	\$192,514.69	\$192,183.00	\$331.69	\$192,514.69	\$192,183.00	\$331.69	\$650,000.00
Total OPERATING INCOME	\$192,514.69	\$192,183.00	\$331.69	\$192,514.69	\$192,183.00	\$331.69	\$650,000.00
OPERATING EXPENSE							
Community Expenses							
6410-00 Trash Removal / Recycling	33,741.00	33,750.00	9.00	33,741.00	33,750.00	9.00	405,000.00
6471-00 Social - Family Events	346.72	-	(346.72)	346.72	-	(346.72)	27,700.00
6479-00 Social - Neighborhood Events	-	200.00	200.00	-	200.00	200.00	20,000.00
6481-00 Social Miscellaneous	-	400.00	400.00	-	400.00	400.00	5,550.00
6482-00 Social Website	-	-	-	-	-	-	1,000.00
6485-00 Volunteer Coordinator	-	-	-	-	-	-	11,750.00
6499-00 Holiday Lighting	-	1,800.00	1,800.00	-	1,800.00	1,800.00	48,000.00
Total Community Expenses	\$34,087.72	\$36,150.00	\$2,062.28	\$34,087.72	\$36,150.00	\$2,062.28	\$519,000.00
Admin Expenses							
6505-00 Professional Fee - Legal General	316.00	1,000.00	684.00	316.00	1,000.00	684.00	13,000.00
6508-00 Professional Fee - Legal Collection	-	-	-	-	-	-	7,000.00
6510-00 Professional Fee - Audit/Accounting	1,750.00	-	(1,750.00)	1,750.00	-	(1,750.00)	1,800.00
6515-00 Professional Fee - Other/Mgmt	7,942.00	8,300.00	358.00	7,942.00	8,300.00	358.00	99,600.00
6520-00 Insurance Coverage	1,449.00	3,600.00	2,151.00	1,449.00	3,600.00	2,151.00	7,200.00
6530-00 General Admin	1,195.54	1,400.00	204.46	1,195.54	1,400.00	204.46	48,500.00
6590-00 Bad Debt	-	-	-	-	-	-	4,000.00
Total Admin Expenses	\$12,652.54	\$14,300.00	\$1,647.46	\$12,652.54	\$14,300.00	\$1,647.46	\$181,100.00
Contributions							
7500-00 Reserve Contributions	-	-	-	-	-	-	2,000.00
Total Contributions	\$-	\$-	\$-	\$-	\$-	\$0.00	\$2,000.00
Total OPERATING EXPENSE	\$46,740.26	\$50,450.00	\$3,709.74	\$46,740.26	\$50,450.00	\$3,709.74	\$702,100.00
Net Income:	\$145,774.43	\$141,733.00	\$4,041.43	\$145,774.43	\$141,733.00	\$4,041.43	(\$52,100.00)



Income Statement - Reserve

Stonegate Village Owners Association Inc.
01/01/2024 to 01/31/2024

Date: 2/15/2024

Time: 4:43 pm

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Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
RESERVE INCOME							
Reserve Income							
8000-02 Reserve Contribution	\$-	\$-	\$-	\$-	\$-	\$-	\$2,000.00
Total Reserve Income	\$-	\$-	\$-	\$-	\$-	\$0.00	\$2,000.00
Total RESERVE INCOME	\$0.00	\$-	\$-	\$-	\$-	\$-	\$2,000.00
Net Reserve:	\$0.00	\$0.00	\$-	\$0.00	\$0.00	\$-	\$2,000.00