

**COLLIERS HILL MASTER ASSOCIATION  
APPROVED 2023 BUDGET, ESTIMATED 2023 ACTUALS & APPROVED 2024 BUDGET**

<b>CATEGORY</b>	<b>2023 Approved</b>	<b>2023 Est Actual</b>	<b>2024 Approved</b>	<b>Assessment Rate/Home/Lot Count</b>
<b><u>Operating Income</u></b>				
Community Assessments	\$ 1,635,840	\$ 1,719,400	\$ 1,854,720	1610 AVG. CLOSED HOMES AT \$96.00 PM
Community Builder Income	\$ 141,200	\$ 34,000	\$ 24,000	
Assessments - The Villas	\$ 40,500	\$ 73,000	\$ 81,000	90 AVG CLOSED PAYING AT \$75.00 PM
The Villas Working Capital	\$ 6,000	\$ 5,200	\$ 1,000	
Late, Legal, Interest and Fine Income	\$ 0	\$ 3,400	\$ 0	
Working Capital Income	\$ 24,000	\$ 29,000	\$ 24,000	
Prior Year Carry-over (Loss)	\$ 167,900	\$ 94,000	\$ 235,380	
Accounts Receivable Contingency	-\$ 5,140	-\$ 2,400	-\$ 3,000	
<b>Total Operating Income</b>	<b>\$ 2,010,300</b>	<b>\$ 1,955,600</b>	<b>\$ 2,217,100</b>	
<b><u>Operational Expenses</u></b>				
Electric	\$ 17,600	\$ 15,600	\$ 17,600	
Landscape Maintenance	\$ 445,000	\$ 394,000	\$ 445,000	
Landscape Beds/Flowers	\$ 32,000	\$ 14,000	\$ 25,000	
Sprinkler Repair	\$ 50,000	\$ 47,600	\$ 50,000	
Re-Use Water (irrigation)	\$ 145,000	\$ 78,000	\$ 100,000	
Grounds Maintenance	\$ 16,000	\$ 17,600	\$ 18,000	
Snow Removal	\$ 68,000	\$ 38,000	\$ 50,000	
Pond/Storm Drains Maintenance	\$ 12,000	\$ 8,700	\$ 12,000	
Plants & Trees Annual Maintenance	\$ 50,000	\$ 0	\$ 50,000	
Trash Removal Service	\$ 349,700	\$ 358,500	\$ 386,000	
Lighting/Holiday Lighting	\$ 32,000	\$ 24,000	\$ 32,000	
<b><u>Recreation Facility</u></b>				
Clubhouse -Events/Services	\$ 28,000	\$ 22,300	\$ 30,000	
Clubhouse-Janitorial/Supplies	\$ 15,000	\$ 15,800	\$ 32,000	
Clubhouse-Utilities	\$ 28,500	\$ 23,200	\$ 42,000	
Clubhouse-Repairs & Maint	\$ 36,000	\$ 24,500	\$ 40,000	
Pool Maint./Guards Contract	\$ 134,000	\$ 103,200	\$ 228,000	
Pool Chemicals	\$ 20,000	\$ 16,400	\$ 38,000	
Facilities Administrators	\$ 37,000	\$ 18,000	\$ 36,000	
<b><u>General &amp; Administrative</u></b>				
Audit/Income Tax	\$ 1,000	\$ 750	\$ 1,000	
Insurance/Insurance Deductible	\$ 24,000	\$ 21,800	\$ 52,000	
Legal General	\$ 17,500	\$ 8,900	\$ 12,000	
Legal Collection	\$ 1,500	\$ 500	\$ 1,500	
Legal Litigation	\$ 50,000	\$ 248,000	\$ 0	
Professional Fees/Management	\$ 86,000	\$ 89,400	\$ 98,000	
Admin Expense	\$ 28,000	\$ 34,000	\$ 40,000	
<b><u>Reserves</u></b>				
Reserve Contribution	\$ 246,000	\$ 246,000	\$ 300,000	
<b><u>The Villas</u></b>				
Combined Ledger	\$ 40,500	\$ 78,200	\$ 81,000	
<b>Total Expenses</b>	<b>\$ 2,010,300</b>	<b>\$ 1,946,950</b>	<b>\$ 2,217,100</b>	
<b>Net Income (Loss)</b>	<b>\$ 0</b>	<b>\$ 8,650</b>	<b>\$ 0</b>	
<b>Projected Monthly Assessment</b>	<b>\$96.00</b>	<b>\$96.00</b>	<b>\$96.00</b>	