

**CHERRY CREEK SOUTH METROPOLITAN DISTRICT NO. 1**  
**APPROVED 2023 BUDGET/ESTIMATED ACTUAL 2023 BUDGET/APPROVED 2024 BUDGET**

CATEGORY	2023 Approved	2023 Est Actual	2024 Approved	
<b>Income</b>				
Operating Cash Balance Forward	\$ 16,000	-\$ 42,000	-\$ 52,000	
Homeowner Assessment	\$ 743,040	\$ 708,000	\$ 708,000	1293 Units at \$48.00/month for 2024
Hunter's Chase Lots	\$ 36,864	\$ 36,864	\$ 54,000	188 Lots at \$ 24.00/month for 2024
Dominium Property Assessment	\$ 58,752	\$ 58,752	\$ 58,752	204 Lots at \$24.00/month for 2024
Ironstone Condominiums Assessment	\$ 107,136	\$ 107,136	\$ 107,136	372 Units at \$24.00/month for 2024
Recreation Center Revenue	\$ 60,000	\$ 78,000	\$ 65,000	
Late, Legal, Fines and interest Income	\$ 10,000	\$ 15,400	\$ 10,000	
General Fund Contribution	\$ 50,000	\$ 50,000	\$ 65,000	
Uncollectable Revenue	-\$ 5,000	-\$ 2,000	-\$ 5,000	
<b>Total Projected Income</b>	<b>\$ 1,076,792</b>	<b>\$ 1,010,152</b>	<b>\$ 1,010,888</b>	
<b>Expenses</b>				
Water/Sewer Usage	\$ 176,000	\$ 146,000	\$ 176,000	
Gas/Electric	\$ 55,000	\$ 56,200	\$ 59,000	
Telephone	\$ 6,800	\$ 6,700	\$ 7,000	
Security	\$ 3,200	\$ 2,600	\$ 3,200	
Grounds Maintenance/Supplies	\$ 16,000	\$ 16,400	\$ 18,000	
Pool Maintenance/Supplies/Repairs/Equip.	\$ 138,000	\$ 152,000	\$ 142,000	
Tennis Court	\$ 5,000	\$ 2,300	\$ 5,000	
Building Maintenance/Supplies	\$ 65,000	\$ 76,500	\$ 65,000	
Landscape/Irrigation Repairs/Holiday Lighting	\$ 215,000	\$ 218,900	\$ 235,000	
Major Common Trees Care Program	\$ 25,000	\$ 23,700	\$ 25,000	
Capital Improvements	\$ 35,000	\$ 0	\$ 0	
Creekside Recreation Center Office	\$ 12,000	\$ 11,400	\$ 12,000	
Professional Services	\$ 65,000	\$ 70,300	\$ 78,800	
General Administration	\$ 16,000	\$ 14,600	\$ 16,000	
Legal Counsel	\$ 40,000	\$ 14,700	\$ 25,000	
Accounting	\$ 10,000	\$ 7,800	\$ 10,000	
Property Insurance	\$ 27,500	\$ 24,800	\$ 32,000	
Creekside Recreation Center Staffing/Management	\$ 275,000	\$ 272,400	\$ 278,000	
Payroll Taxes (All)	\$ 2,400	\$ 1,870	\$ 2,400	
Workman's Compensation (All)	\$ 3,200	\$ 3,000	\$ 3,200	
<b>Total Projected Operating Expenses</b>	<b>\$ 1,191,100</b>	<b>\$ 1,122,170</b>	<b>\$ 1,192,600</b>	
<b>Reserves Cash Balance Forward</b>	<b>\$ 895,400</b>	<b>\$ 844,240</b>	<b>\$ 895,400</b>	
<b>Reserve Contributions</b>	<b>-\$ 182,000</b>	<b>-\$ 182,000</b>	<b>-\$ 182,000</b>	
<b>Reserve Expenses</b>	<b>\$ 80,000</b>	<b>\$ 76,000</b>	<b>\$ 80,000</b>	
<b>Operation Income/Exp and Reserve Cont Gain (Loss)</b>	<b>\$ 67,692</b>	<b>\$ 69,982</b>	<b>\$ 288</b>	
<b>Total Net Cash Balance (Loss)</b>	<b>\$ 883,092</b>	<b>\$ 838,222</b>	<b>\$ 815,688</b>	