

**Balance Sheet**Stonegate Village Owners Association Inc.
End Date: 09/30/2023Date: 10/12/2023
Time: 9:58 am
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	Operating	Reserve	Total
Assets			
Cash			
Operating Account - Enterprise Bank	\$ 76,559.30	\$ -	\$ 76,559.30
Operating Savings - Enterprise Bank	296,824.12	-	296,824.12
Operating Savings Account - Schwab	88,293.79	-	88,293.79
Total: Cash	\$ 461,677.21	\$ -	\$ 461,677.21
Reserves			
Reserve Account - Charles Schwab	-	83,321.49	83,321.49
Total: Reserves	\$ -	\$ 83,321.49	\$ 83,321.49
Accounts Receivable			
Accounts Receivable	12,343.20	-	12,343.20
Allowance for Bad Debt	(25,500.00)	-	(25,500.00)
Total: Accounts Receivable	\$(13,156.80)	\$ -	\$(13,156.80)
Other Assets			
Opr: Due from Reserve Fund	(4,241.16)	-	(4,241.16)
Total: Other Assets	\$(4,241.16)	\$ -	\$(4,241.16)
Prepays	28,104.00	-	28,104.00
Prepaid Insurance	(27,381.00)	-	(27,381.00)
Total: Assets	\$ 445,002.25	\$ 83,321.49	\$ 528,323.74
Liabilities & Equity			
Liabilities			
Accounts Payable	940.21	-	940.21
Homeowner Escrows Held	23,225.00	-	23,225.00
Expense Accruals	8,028.00	-	8,028.00
Prepaid Assessments	109,359.30	-	109,359.30
Clearing Account	(4,194.16)	-	(4,194.16)
Total: Liabilities	\$ 137,358.35	\$ -	\$ 137,358.35
Equity			
Operating Fund Balance	256,912.32	-	256,912.32
Reserve Fund Balance	-	87,204.21	87,204.21
Total: Equity	\$ 256,912.32	\$ 87,204.21	\$ 344,116.53
Net Income Gain/Loss	-	(3,882.72)	(3,882.72)
Net Income Gain/Loss	50,731.58	-	50,731.58
Total: Liabilities & Equity	\$ 445,002.25	\$ 83,321.49	\$ 528,323.74



Income Statement - Operating
 Stonegate Village Owners Association Inc.
 09/01/2023 to 09/30/2023

Date: 10/12/2023
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Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
OPERATING INCOME							
Income							
6300-00 Homeowner Assessment	\$22.69	\$-	\$22.69	\$483,490.94	\$478,800.00	\$4,690.94	\$625,400.00
6335-00 Fines	-	-	-	(125.00)	-	(125.00)	-
6340-00 Legal Fee	12.00	500.00	(488.00)	8,312.00	4,500.00	3,812.00	6,000.00
6345-00 Late Fee	1,410.00	350.00	1,060.00	10,989.50	3,750.00	7,239.50	5,000.00
6350-00 Interest	437.56	84.00	353.56	3,636.54	750.00	2,886.54	1,000.00
6355-00 W/C Capitalization	24.00	-	24.00	960.00	-	960.00	-
6370-00 Miscellaneous	-	-	-	85.00	-	85.00	-
Total Income	\$1,906.25	\$934.00	\$972.25	\$507,348.98	\$487,800.00	\$19,548.98	\$637,400.00
Total OPERATING INCOME	\$1,906.25	\$934.00	\$972.25	\$507,348.98	\$487,800.00	\$19,548.98	\$637,400.00
OPERATING EXPENSE							
Community Expenses							
6410-00 Trash Removal / Recycling	33,741.00	30,000.00	(3,741.00)	306,762.86	270,000.00	(36,762.86)	360,000.00
6471-00 Social - Family Events	2,407.80	1,400.00	(1,007.80)	13,218.95	17,200.00	3,981.05	27,700.00
6479-00 Social - Neighborhood Events	1,401.32	2,800.00	1,398.68	5,732.27	12,900.00	7,167.73	20,500.00
6481-00 Social Miscellaneous	1,624.02	450.00	(1,174.02)	1,932.51	4,050.00	2,117.49	6,050.00
6482-00 Social Website	-	250.00	250.00	-	750.00	750.00	1,000.00
6485-00 Volunteer Coordinator	-	-	-	-	-	-	11,750.00
6499-00 Holiday Lighting	-	-	-	-	1,500.00	1,500.00	42,000.00
Total Community Expenses	\$39,174.14	\$34,900.00	(\$4,274.14)	\$327,646.59	\$306,400.00	(\$21,246.59)	\$469,000.00
Admin Expenses							
6505-00 Professional Fee - Legal General	466.00	2,000.00	1,534.00	4,746.00	17,000.00	12,254.00	22,000.00
6508-00 Professional Fee - Legal Collection	-	-	-	1,310.00	-	(1,310.00)	-
6510-00 Professional Fee - Audit/Accounting	-	-	-	1,750.00	1,750.00	-	1,750.00
6515-00 Professional Fee - Other/Mgmt	7,887.00	7,917.00	30.00	70,689.60	71,250.00	560.40	95,000.00
6520-00 Insurance Coverage	-	-	-	2,827.00	3,400.00	573.00	6,800.00
6530-00 General Admin	19,574.51	6,500.00	(13,074.51)	39,818.69	27,900.00	(11,918.69)	48,500.00
6531-00 Committee Administration	-	-	-	228.26	-	(228.26)	-
6590-00 Bad Debt	-	417.00	417.00	3,851.26	3,750.00	(101.26)	5,000.00
Total Admin Expenses	\$27,927.51	\$16,834.00	(\$11,093.51)	\$125,220.81	\$125,050.00	(\$170.81)	\$179,050.00
Contributions							
7500-00 Reserve Contributions	-	-	-	3,750.00	3,750.00	-	5,000.00
Total Contributions	\$-	\$-	\$-	\$3,750.00	\$3,750.00	\$0.00	\$5,000.00
Total OPERATING EXPENSE	\$67,101.65	\$51,734.00	(\$15,367.65)	\$456,617.40	\$435,200.00	(\$21,417.40)	\$653,050.00
Net Income:	(\$65,195.40)	(\$50,800.00)	(\$14,395.40)	\$50,731.58	\$52,600.00	(\$1,868.42)	(\$15,650.00)



Income Statement - Reserve

Stonegate Village Owners Association Inc.
09/01/2023 to 09/30/2023

Date: 10/12/2023

Time: 9:58 am

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Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
RESERVE INCOME							
Reserve Income							
8000-02 Reserve Contribution	\$-	\$-	\$-	\$3,750.00	\$3,750.00	\$-	\$5,000.00
8150-02 Reserve Interest	15.43	-	15.43	863.77	-	863.77	-
8155-02 Reserve Change in Value	(24.35)	-	(24.35)	(14.17)	-	(14.17)	-
Total Reserve Income	(\$8.92)	\$-	(\$8.92)	\$4,599.60	\$3,750.00	\$849.60	\$5,000.00
Total RESERVE INCOME	(\$8.92)	\$-	(\$8.92)	\$4,599.60	\$3,750.00	\$849.60	\$5,000.00
RESERVE EXPENSE							
Reserve Expenses							
9025-03 Reserve Sign	-	-	-	4,241.16	-	(4,241.16)	-
9055-03 Reserve - Common Property	-	-	-	4,241.16	-	(4,241.16)	-
Total Reserve Expenses	\$-	\$-	\$-	\$8,482.32	\$-	(\$8,482.32)	\$-
Total RESERVE EXPENSE	\$0.00	\$-	\$-	\$8,482.32	\$-	(\$8,482.32)	\$-
Net Reserve:	(\$8.92)	\$0.00	(\$8.92)	(\$3,882.72)	\$3,750.00	(\$7,632.72)	\$5,000.00