

The Farm at Arapahoe County Homeowners Association, Inc.
2023 Approved Budget, 2023 Estimated Actual, 2024 Approved Budget

	2023 Approved	2023 Estimated Actual	2024 Approved
HOA Operating Income			
Assessments	\$962,400	\$962,400	\$1,000,896
Fines Income	\$3,000	\$2,800	\$3,000
Legal Income	\$7,000	\$6,300	\$7,000
Late Fee Income	\$6,000	\$7,800	\$6,000
Miscellaneous	\$500	\$2,100	\$1,500
Goodman Bill Back	\$32,000	\$40,000	\$32,000
Carry Over (Loss)	\$157,000	\$239,280	\$168,604
Total Income	\$1,167,900	\$1,260,680	\$1,219,000
HOA Operational Expenses			
Water/Sewer/Stormwater	\$284,000	\$228,000	\$274,000
Electric	\$18,000	\$14,800	\$16,500
Trash Removal	\$270,000	\$268,500	\$280,000
Snow Removal	\$32,000	\$14,800	\$31,000
Landscape/Contract Maint.	\$192,000	\$196,500	\$242,000
Sprinkler Repair	\$25,000	\$28,750	\$25,000
Trees Maint. and Replacement	\$35,000	\$44,000	\$35,000
Turf Maintenance/Repair	\$0	\$0	\$15,000
Grounds/Maint. Supplies	\$7,500	\$4,800	\$7,500
Social/Recreational	\$18,000	\$16,700	\$18,000
Capital Improvements	\$25,000	\$24,000	\$10,000
HOA General/Administrative			
Holiday Decorations	\$14,000	\$13,500	\$14,000
Legal-General	\$8,000	\$3,900	\$8,000
Legal Covenant Expenses	\$6,500	\$4,600	\$6,000
Legal Risk Share	\$5,000	\$2,600	\$5,000
Legal Collection Expenses	\$10,000	\$6,300	\$10,000
Audit/Income Taxes	\$3,500	\$3,400	\$3,500
Professional Fees	\$80,000	\$77,800	\$80,000
Insurance	\$20,000	\$19,800	\$24,500
General Administration	\$28,000	\$26,700	\$28,000
Bad Debt	\$6,000	\$4,670	\$6,000
Reserves			
Reserve Contribution	\$80,000	\$80,000	\$80,000
Grand Total Expenses	\$1,167,500	\$1,084,120	\$1,219,000
Net Income (Loss)	\$400	\$176,560	\$0

Monthly Assessment

\$50.00

\$52.00