

STROH RANCH COMMUNITY ASSOCIATION, INC.
2023 Approved Budget, 2023 Estimated Actual, 2024 Approved Budget

CATEGORY	2023 Approved	2023 Est. Actual	2024 Approved
Income			
Homeowner Assessments*	\$ 263,270	\$ 263,270	\$ 263,270
Filing 9 Sub-Association Assessments**	\$ 11,590	\$ 11,590	\$ 11,590
Miscellaneous	\$ 0	\$ 6,000	\$ 0
Late/Legal/Liens/Fines	\$ 13,200	\$ 14,800	\$ 13,200
Maintenance Bill Back	\$ 500	\$ 0	\$ 500
Carry-Over Loss/(Gain)	\$ 22,430	\$ 64,900	\$ 38,030
Total Projected Income	\$ 310,990	\$ 360,560	\$ 326,590
Expenses			
Trash Disposal	\$ 154,000	\$ 153,600	\$ 160,600
Filing 9 Sub-Association Expenses	\$ 11,590	\$ 11,590	\$ 11,590
Activities/Programs (Social)	\$ 37,000	\$ 36,450	\$ 37,000
Legal Collection Risk Share Program	\$ 3,000	\$ 1,600	\$ 3,000
Legal General	\$ 14,000	\$ 10,900	\$ 10,000
Safe System (Flock)	\$ 0	\$ 15,750	\$ 12,500
Accountant Fees (Audit)	\$ 1,800	\$ 1,750	\$ 1,800
Professional Fees***	\$ 37,000	\$ 36,800	\$ 38,500
Insurance Premium	\$ 4,400	\$ 4,580	\$ 4,400
Administration Costs	\$ 20,000	\$ 22,600	\$ 20,000
Communications/Newsletter	\$ 14,200	\$ 14,100	\$ 14,200
Projected Expenses	\$ 296,990	\$ 309,720	\$ 313,590
Bad Debt (uncollectable accounts)	\$ 2,000	\$ 300	\$ 1,000
Reserve Contributions	\$ 12,000	\$ 12,000	\$ 12,000
Total Projected Expenses	\$ 310,990	\$ 322,020	\$ 326,590
Net Revenue (Loss)	\$ 0	\$ 38,540	\$ 0

Footnotes:

*1125 single family homes annually in assessments for 2023; is projected to remain at \$220.00 for 2024. 140 attached homes paid \$98 annually in assessments (Creekside, Hunters Chase) in 2023; and is projected to remain at \$98.00 for 2024.

**2023 assessments are based upon 305 homes paying \$38.00 annually, which is the same as the 2023 assessment. The Master Association will be billing this amount to the Filing 9 owners on a semi-annual basis.

***This category is based upon projected costs for outside professional services to be utilized by the Association, including but not necessarily limited to, management and accounting; consulting services as may be directed by the Board and basic contracted services for vacated homes that may not be being maintained (all associated vacant home maintenance costs will be billed back to the owner).