

Stonegate Village Owners Association, Inc.
2023 Approved Budget, 2023 Actual, 2024 Approved Budget

CATEGORY	2023 Approved	2023 Est. Actual	2024 Approved
Receipts			
Assessments Income	\$625,600	\$630,200	\$631,000
Legal Covenant Fee Income	\$7,000	\$4,000	\$5,000
Legal Collection Fee Income	\$8,000	\$2,500	\$6,000
Late Fees	\$5,000	\$9,800	\$5,000
Interest/Misc Income/Other	\$1,000	\$4,780	\$3,000
Previous Years Carry-Over Funds	\$21,050	\$75,100	\$52,100
Accounts Receivable Contingency	-\$4,000	-\$4,200	-\$4,000
Total Receipts	\$663,650	\$722,180	\$698,100
Operational Expenses			
Holiday Lighting	\$45,000	\$46,000	\$48,000
Legal Fees	\$5,000	\$4,200	\$5,000
Legal Covenant Expense	\$10,600	\$4,670	\$8,000
Legal Collection Expense	\$8,000	\$2,650	\$7,000
Insurance Premium	\$6,800	\$5,230	\$7,200
General Administration	\$48,500	\$47,800	\$48,500
Outside Professional Fees	\$95,000	\$93,800	\$99,600
Audit/Income Tax	\$1,750	\$1,750	\$1,800
Trash/Recycling For Single Family Homes	\$375,000	\$396,000	\$405,000
Social/Recreational Committee and Director	\$66,000	\$62,680	\$66,000
Reserve Contribution YTD Net (Inc/Exp)	\$2,000	\$5,000	\$2,000
Total Operation, Community Services and Social/Recreational Expenses	\$663,650	\$669,780	\$698,100
Projected Net Income (Loss)	\$0	\$52,400	\$0

2024 Assessment Income. 2933 Single Family Homes assessment will remain the same as 2023 at \$200.00 billed quarterly and 740 Attached Homes assessment will remain at \$60.00 billed annually. Our Attached Homes assessment does not include trash service by the Owners Association.