

**Balance Sheet**Colliers Hill Master Association
End Date: 06/30/2023Date: 7/12/2023
Time: 5:54 pm
Page: 1

	Operating	Reserve	Total
Assets			
Cash			
Operating Account - Enterprise Bank	\$ 517,179.12	\$ -	\$ 517,179.12
Working Capital - Enterprise Bank	153,845.67	-	153,845.67
Total: Cash	\$ 671,024.79	\$ -	\$ 671,024.79
Reserve Account - Enterprise Bank	-	39,925.26	39,925.26
Reserve Account - Dain Rauscher	-	921,507.65	921,507.65
Accounts Receivable			
Accounts Receivable	55,631.60	-	55,631.60
Total: Accounts Receivable	\$ 55,631.60	\$ -	\$ 55,631.60
Clubhouse Deficiencies	5,939.22	-	5,939.22
Opr: Due from Reserve Fund	630,613.99	-	630,613.99
Prepays	4,875.00	-	4,875.00
Total: Assets	\$ 1,368,084.60	\$ 961,432.91	\$ 2,329,517.51
Liabilities & Equity			
Liabilities			
Accounts Payable	189,126.58	-	189,126.58
Homeowner Escrows Held	750.00	-	750.00
Res: Due to Operating Fund	-	630,613.99	630,613.99
Prepaid Assessments	118,423.10	-	118,423.10
Total: Liabilities	\$ 308,299.68	\$ 630,613.99	\$ 938,913.67
Equity			
Operating Fund Balance	828,770.61	-	828,770.61
Reserve Fund Balance	-	407,274.33	407,274.33
Total: Equity	\$ 828,770.61	\$ 407,274.33	\$ 1,236,044.94
Net Income Gain/Loss	-	(113,404.96)	(113,404.96)
Net Income Gain/Loss	267,963.86	-	267,963.86
Total: Liabilities & Equity	\$ 1,405,034.15	\$ 924,483.36	\$ 2,329,517.51



Income Statement - Operating

Colliers Hill Master Association
06/01/2023 to 06/30/2023

Date: 7/12/2023

Time: 5:54 pm

Page: 1

Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
OPERATING INCOME							
Income							
6300-00 Homeowner Assessment	\$146,041.76	\$136,320.00	\$9,721.76	\$839,649.95	\$817,920.00	\$21,729.95	\$1,635,840.00
6301-00 Homeowner Assessment - Villas	6,655.17	3,375.00	3,280.17	34,848.65	20,250.00	14,598.65	40,500.00
6310-00 Builder Assessment	25.25	-	25.25	146,165.38	70,600.00	75,565.38	141,200.00
6340-00 Legal Fee	-	-	-	153.70	-	153.70	-
6345-00 Late Fee	2,550.00	-	2,550.00	10,375.00	-	10,375.00	-
6350-00 Interest	344.20	-	344.20	1,381.12	-	1,381.12	-
6355-00 W/C Capitalization	5,760.00	2,000.00	3,760.00	17,697.00	12,000.00	5,697.00	24,000.00
6356-00 W/C Contribution - The Villas	1,500.00	500.00	1,000.00	3,000.00	3,000.00	-	6,000.00
6370-00 Miscellaneous	204.53	-	204.53	204.53	-	204.53	-
Total Income	\$163,080.91	\$142,195.00	\$20,885.91	\$1,053,475.33	\$923,770.00	\$129,705.33	\$1,847,540.00
Total OPERATING INCOME	\$163,080.91	\$142,195.00	\$20,885.91	\$1,053,475.33	\$923,770.00	\$129,705.33	\$1,847,540.00
OPERATING EXPENSE							
Community Expenses							
6400-00 Water / Sewer	182.96	500.00	317.04	802.36	3,000.00	2,197.64	6,000.00
6401-00 Irrigation Water	3,115.07	21,000.00	17,884.93	5,499.44	38,400.00	32,900.56	145,000.00
6406-00 Gas / Electric	4,036.51	3,000.00	(1,036.51)	7,619.20	9,000.00	1,380.80	22,500.00
6407-00 Electric Service Lighting and Sprinkler	1,098.10	1,660.00	561.90	4,091.70	6,220.00	2,128.30	17,600.00
6410-00 Trash Removal / Recycling	30,337.33	29,142.00	(1,195.33)	176,999.44	174,849.00	(2,150.44)	349,700.00
6412-00 Snow Removal	-	-	-	10,269.50	62,000.00	51,730.50	68,000.00
6419-00 Landscape Renovations / Trees	-	-	-	-	37,000.00	37,000.00	50,000.00
6420-00 Landscape Contract & Maintenance	35,693.94	37,084.00	1,390.06	146,089.87	222,500.00	76,410.13	445,000.00
6421-00 Pond/Storm Drainage Maintenance	-	1,000.00	1,000.00	-	6,000.00	6,000.00	12,000.00
6422-00 Irrigation / Sprinkler Repair	3,260.33	10,000.00	6,739.67	5,538.25	31,000.00	25,461.75	50,000.00
6424-00 Landscape Beds/Flowers	8,350.10	500.00	(7,850.10)	8,350.10	29,500.00	21,149.90	32,000.00
6426-00 Clubhouse Event Programming	-	2,334.00	2,334.00	-	14,000.00	14,000.00	28,000.00
6427-00 Grounds Maintenance & Supplies	1,489.28	1,334.00	(155.28)	8,077.19	8,000.00	(77.19)	16,000.00
6428-00 Clubhouse Janitorial & Supplies	699.22	1,250.00	550.78	6,930.80	7,500.00	569.20	15,000.00
6429-00 Pool Supplies & Chemicals	7,453.90	3,200.00	(4,253.90)	8,129.32	9,800.00	1,670.68	20,000.00
6430-00 Pool Staffing & Maintenance	16,200.00	15,367.00	(833.00)	34,200.00	63,400.00	29,200.00	134,000.00
6431-00 Facilities Administrators	4,343.00	3,083.00	(1,260.00)	6,136.50	18,498.00	12,361.50	37,000.00
6440-00 Clubhouse Repairs & Maintenance	932.50	3,000.00	2,067.50	9,910.00	18,000.00	8,090.00	36,000.00
6443-00 The Villas Expenses	-	3,375.00	3,375.00	-	20,250.00	20,250.00	40,500.00
6470-00 Social / Recreational	1,460.00	-	(1,460.00)	5,924.70	-	(5,924.70)	-
6499-00 Holiday Lighting	-	-	-	4,765.00	4,000.00	(765.00)	32,000.00
Total Community Expenses	\$118,652.24	\$136,829.00	\$18,176.76	\$449,333.37	\$782,917.00	\$333,583.63	\$1,556,300.00
Admin Expenses							
6505-00 Professional Fee - Legal	420.00	1,500.00	1,080.00	2,183.70	9,150.00	6,966.30	17,500.00
6507-00 Professional Fee - Legal Litigation	25,762.91	4,000.00	(21,762.91)	136,498.69	26,000.00	(110,498.69)	50,000.00
6508-00 Professional Fee - Legal Collection	-	125.00	125.00	-	750.00	750.00	1,500.00
6510-00 Professional Fee - Audit/Accounting	-	-	-	-	1,000.00	1,000.00	1,000.00
6515-00 Professional Fee - Management/Other	7,248.50	7,167.00	(81.50)	43,347.20	42,998.00	(349.20)	86,000.00
6519-00 Insurance Claims/Deductible	-	-	-	5,325.00	-	(5,325.00)	-
6520-00 Insurance Coverage	-	5,000.00	5,000.00	14,354.00	19,000.00	4,646.00	24,000.00
6530-00 General Admin/Business Supply	2,324.51	600.00	(1,724.51)	11,469.51	8,700.00	(2,769.51)	28,000.00
6590-00 Bad Debt Expense	-	500.00	500.00	-	1,640.00	1,640.00	5,140.00
Total Admin Expenses	\$35,755.92	\$18,892.00	(\$16,863.92)	\$213,178.10	\$109,238.00	(\$103,940.10)	\$213,140.00



Income Statement - Operating

Colliers Hill Master Association
06/01/2023 to 06/30/2023

Date: 7/12/2023

Time: 5:54 pm

Page: 2

Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Contributions							
7500-00 Reserve Contributions	\$20,500.00	\$20,500.00	\$-	\$123,000.00	\$123,000.00	\$-	\$246,000.00
Total Contributions	<u>\$20,500.00</u>	<u>\$20,500.00</u>	<u>\$-</u>	<u>\$123,000.00</u>	<u>\$123,000.00</u>	<u>\$0.00</u>	<u>\$246,000.00</u>
Total OPERATING EXPENSE	<u>\$174,908.16</u>	<u>\$176,221.00</u>	<u>\$1,312.84</u>	<u>\$785,511.47</u>	<u>\$1,015,155.00</u>	<u>\$229,643.53</u>	<u>\$2,015,440.00</u>
Net Income:	<u>(\$11,827.25)</u>	<u>(\$34,026.00)</u>	<u>\$22,198.75</u>	<u>\$267,963.86</u>	<u>(\$91,385.00)</u>	<u>\$359,348.86</u>	<u>(\$167,900.00)</u>



Income Statement - Reserve

Colliers Hill Master Association
06/01/2023 to 06/30/2023

Date: 7/12/2023

Time: 5:54 pm

Page: 3

Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
RESERVE INCOME							
Reserve Income							
8000-02 Reserve Contribution	\$20,500.00	\$20,500.00	\$-	\$123,000.00	\$123,000.00	\$-	\$246,000.00
8150-02 Reserve Interest	1,070.53	-	1,070.53	7,829.14	-	7,829.14	-
8155-02 Reserve Change in Value	(11,994.05)	-	(11,994.05)	(13,985.63)	-	(13,985.63)	-
8160-02 Reserve - Principal Returned	288.28	-	288.28	1,689.67	-	1,689.67	-
Total Reserve Income	<u>\$9,864.76</u>	<u>\$20,500.00</u>	<u>(\$10,635.24)</u>	<u>\$118,533.18</u>	<u>\$123,000.00</u>	<u>(\$4,466.82)</u>	<u>\$246,000.00</u>
Total RESERVE INCOME	\$9,864.76	\$20,500.00	(\$10,635.24)	\$118,533.18	\$123,000.00	(\$4,466.82)	\$246,000.00
RESERVE EXPENSE							
Reserve Expenses							
9050-03 Reserve Landscape	31,045.75	-	(31,045.75)	117,545.75	-	(117,545.75)	-
9060-03 Reserve Amenities	54,004.09	-	(54,004.09)	114,392.39	-	(114,392.39)	-
Total Reserve Expenses	<u>\$85,049.84</u>	<u>\$-</u>	<u>(\$85,049.84)</u>	<u>\$231,938.14</u>	<u>\$-</u>	<u>(\$231,938.14)</u>	<u>\$-</u>
Total RESERVE EXPENSE	\$85,049.84	\$-	(\$85,049.84)	\$231,938.14	\$-	(\$231,938.14)	\$-
Net Reserve:	<u><u>(\$75,185.08)</u></u>	<u><u>\$20,500.00</u></u>	<u><u>(\$95,685.08)</u></u>	<u><u>(\$113,404.96)</u></u>	<u><u>\$123,000.00</u></u>	<u><u>(\$236,404.96)</u></u>	<u><u>\$246,000.00</u></u>