

**Balance Sheet**Stroh Ranch Community Association Inc.
End Date: 03/31/2023Date: 4/17/2023
Time: 12:00 pm
Page: 1

	Operating	Reserve	Total
Assets			
Cash			
Operating Account - Enterprise Bank	\$ 18,148.13	\$ -	\$ 18,148.13
Operating Savings - Enterprise Bank	125,165.33	-	125,165.33
Total: Cash	\$ 143,313.46	\$ -	\$ 143,313.46
Reserves			
Reserve Account - Filing #9 - Enterprise Bank	-	52,228.05	52,228.05
Reserve Account - Fence - Enterprise Bank	-	84,055.48	84,055.48
Total: Reserves	\$ -	\$ 136,283.53	\$ 136,283.53
Accounts Receivable			
Accounts Receivable	55,175.39	-	55,175.39
Allowance for Bad Debt	(30,000.00)	-	(30,000.00)
Total: Accounts Receivable	\$ 25,175.39	\$ -	\$ 25,175.39
Other Assets			
Opr: Due from Reserve Fund	8,760.00	-	8,760.00
Total: Other Assets	\$ 8,760.00	\$ -	\$ 8,760.00
Prepays	5,460.00	-	5,460.00
Total: Assets	\$ 182,708.85	\$ 136,283.53	\$ 318,992.38
Liabilities & Equity			
Liabilities			
Accounts Payable	68.00	-	68.00
Homeowner Escrows Held	17,300.00	-	17,300.00
Res: Due to Operating Fund	-	8,760.00	8,760.00
Prepaid Assessments	18,005.07	-	18,005.07
Clearing Account	(210.00)	-	(210.00)
Total: Liabilities	\$ 35,163.07	\$ 8,760.00	\$ 43,923.07
Equity			
Stroh Filing #9 Capital Contributed	-	2,709.52	2,709.52
Operating Fund Balance	80,431.35	-	80,431.35
Reserve Fund Balance	-	(7,710.00)	(7,710.00)
Reserve Fund Balance - Stroh Filing #9	-	48,794.07	48,794.07
Reserve Fund Balance - Fence Fund	-	66,120.54	66,120.54
Total: Equity	\$ 80,431.35	\$ 109,914.13	\$ 190,345.48
Net Income Gain/Loss	-	17,609.40	17,609.40
Net Income Gain/Loss	67,114.43	-	67,114.43
Total: Liabilities & Equity	\$ 182,708.85	\$ 136,283.53	\$ 318,992.38



Income Statement - Operating
 Stroh Ranch Community Association Inc.
 03/01/2023 to 03/31/2023

Date: 4/17/2023
 Time: 12:00 pm
 Page: 1

Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
OPERATING INCOME							
Income							
6300-00 Homeowner Assessment Income	\$480.00	\$-	\$480.00	\$140,302.00	\$139,520.00	\$782.00	\$263,270.00
6309-00 Filing #9 Assessment	-	-	-	5,795.00	5,795.00	-	11,590.00
6310-00 Builder Assessment	4,162.56	-	4,162.56	4,162.56	-	4,162.56	-
6330-00 Maintenance Bill Back	-	-	-	-	-	-	500.00
6345-00 Lates, Legals & Fines	1,023.00	400.00	623.00	1,228.00	1,400.00	(172.00)	13,200.00
6350-00 Interest	132.74	-	132.74	325.62	-	325.62	-
Total Income	\$5,798.30	\$400.00	\$5,398.30	\$151,813.18	\$146,715.00	\$5,098.18	\$288,560.00
Total OPERATING INCOME	\$5,798.30	\$400.00	\$5,398.30	\$151,813.18	\$146,715.00	\$5,098.18	\$288,560.00
OPERATING EXPENSE							
Community Expenses							
6410-00 Trash Removal / Recycling	12,668.40	12,834.00	165.60	37,994.85	38,500.00	505.15	154,000.00
6443-00 Filing #9 Sub	888.10	965.00	76.90	7,023.30	2,895.00	(4,128.30)	11,590.00
6470-00 Social / Recreational	-	-	-	2,200.00	1,000.00	(1,200.00)	37,000.00
Total Community Expenses	\$13,556.50	\$13,799.00	\$242.50	\$47,218.15	\$42,395.00	(\$4,823.15)	\$202,590.00
Admin Expenses							
6505-00 Legal Services - General	68.00	1,168.00	1,100.00	178.00	3,500.00	3,322.00	14,000.00
6509-00 Legal Risk Share	-	250.00	250.00	-	750.00	750.00	3,000.00
6510-00 Audit/Accounting Services	-	1,800.00	1,800.00	-	1,800.00	1,800.00	1,800.00
6515-00 Professional Fees/ Other	2,900.00	3,085.00	185.00	8,700.00	9,251.00	551.00	37,000.00
6520-00 Insurance Coverage	1,141.50	2,200.00	1,058.50	1,141.50	4,400.00	3,258.50	4,400.00
6530-00 General Admin	322.80	970.00	647.20	1,361.10	2,910.00	1,548.90	20,000.00
6545-00 Newsletter / Communication	-	-	-	14,100.00	14,200.00	100.00	14,200.00
6590-00 Bad Debt	-	100.00	100.00	-	300.00	300.00	2,000.00
Total Admin Expenses	\$4,432.30	\$9,573.00	\$5,140.70	\$25,480.60	\$37,111.00	\$11,630.40	\$96,400.00
Contributions							
7500-00 Reserve Contributions	-	-	-	12,000.00	-	(12,000.00)	-
7510-00 Reserve Contribution - Fence Reserves	-	-	-	-	12,000.00	12,000.00	12,000.00
Total Contributions	\$-	\$-	\$-	\$12,000.00	\$12,000.00	\$0.00	\$12,000.00
Total OPERATING EXPENSE	\$17,988.80	\$23,372.00	\$5,383.20	\$84,698.75	\$91,506.00	\$6,807.25	\$310,990.00
Net Income:	(\$12,190.50)	(\$22,972.00)	\$10,781.50	\$67,114.43	\$55,209.00	\$11,905.43	(\$22,430.00)



Income Statement - Reserve
 Stroh Ranch Community Association Inc.
 03/01/2023 to 03/31/2023

Date: 4/17/2023
 Time: 12:00 pm
 Page: 2

Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
RESERVE INCOME							
Reserve Income							
8000-02 Reserve Contribution	\$12,000.00	\$12,000.00	\$-	\$17,289.40	\$12,000.00	\$5,289.40	\$12,000.00
8150-02 Reserve Interest	71.06	-	71.06	204.69	-	204.69	-
Total Reserve Income	<u>\$12,071.06</u>	<u>\$12,000.00</u>	<u>\$71.06</u>	<u>\$17,494.09</u>	<u>\$12,000.00</u>	<u>\$5,494.09</u>	<u>\$12,000.00</u>
Reserve Expenses							
9250-03 Stroh Filling #9 Res Interest	50.96	-	50.96	115.31	-	115.31	-
Total Reserve Expenses	<u>\$50.96</u>	<u>\$-</u>	<u>\$50.96</u>	<u>\$115.31</u>	<u>\$-</u>	<u>\$115.31</u>	<u>\$-</u>
Total RESERVE INCOME	<u>\$12,122.02</u>	<u>\$12,000.00</u>	<u>\$122.02</u>	<u>\$17,609.40</u>	<u>\$12,000.00</u>	<u>\$5,609.40</u>	<u>\$12,000.00</u>
Net Reserve:	<u>\$12,122.02</u>	<u>\$12,000.00</u>	<u>\$122.02</u>	<u>\$17,609.40</u>	<u>\$12,000.00</u>	<u>\$5,609.40</u>	<u>\$12,000.00</u>