

**Balance Sheet**Stonegate Village Owners Association Inc.
End Date: 03/31/2023Date: 4/17/2023
Time: 11:57 am
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	Operating	Reserve	Total
Assets			
Cash			
Operating Account - Enterprise Bank	\$ 80,368.56	\$ -	\$ 80,368.56
Operating Savings - Enterprise Bank	294,398.96	-	294,398.96
Operating Savings Account - Schwab	88,166.54	-	88,166.54
Total: Cash	\$ 462,934.06	\$ -	\$ 462,934.06
Reserves			
Reserve Account - Charles Schwab	-	90,075.71	90,075.71
Total: Reserves	\$ -	\$ 90,075.71	\$ 90,075.71
Accounts Receivable			
Accounts Receivable	21,369.15	-	21,369.15
Allowance for Bad Debt	(25,500.00)	-	(25,500.00)
Total: Accounts Receivable	\$(4,130.85)	\$ -	\$(4,130.85)
Other Assets			
Opr: Due from Reserve Fund	1,580.50	-	1,580.50
Total: Other Assets	\$ 1,580.50	\$ -	\$ 1,580.50
Prepays	28,104.00	-	28,104.00
Prepaid Insurance	(27,381.00)	-	(27,381.00)
Total: Assets	\$ 461,106.71	\$ 90,075.71	\$ 551,182.42
Liabilities & Equity			
Liabilities			
Accounts Payable	9,004.19	-	9,004.19
Homeowner Escrows Held	16,525.00	-	16,525.00
Expense Accruals	8,028.00	-	8,028.00
Res: Due to Operating Fund	-	1,580.50	1,580.50
Prepaid Assessments	114,320.53	-	114,320.53
Total: Liabilities	\$ 147,877.72	\$ 1,580.50	\$ 149,458.22
Equity			
Operating Fund Balance	256,912.32	-	256,912.32
Reserve Fund Balance	-	87,204.21	87,204.21
Total: Equity	\$ 256,912.32	\$ 87,204.21	\$ 344,116.53
Net Income Gain/Loss	-	1,291.00	1,291.00
Net Income Gain/Loss	56,316.67	-	56,316.67
Total: Liabilities & Equity	\$ 461,106.71	\$ 90,075.71	\$ 551,182.42



Income Statement - Operating
 Stonegate Village Owners Association Inc.
 03/01/2023 to 03/31/2023

Date: 4/17/2023
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Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
OPERATING INCOME							
Income							
6300-00 Homeowner Assessment	\$216.65	\$-	\$216.65	\$186,405.16	\$185,600.00	\$805.16	\$625,400.00
6340-00 Legal Fee	-	500.00	(500.00)	8,000.00	1,500.00	6,500.00	6,000.00
6345-00 Late Fee	2,961.00	350.00	2,611.00	2,971.00	1,250.00	1,721.00	5,000.00
6350-00 Interest	436.35	84.00	352.35	999.08	250.00	749.08	1,000.00
6355-00 W/C Capitalization	96.00	-	96.00	192.00	-	192.00	-
Total Income	\$3,710.00	\$934.00	\$2,776.00	\$198,567.24	\$188,600.00	\$9,967.24	\$637,400.00
Total OPERATING INCOME	\$3,710.00	\$934.00	\$2,776.00	\$198,567.24	\$188,600.00	\$9,967.24	\$637,400.00
OPERATING EXPENSE							
Community Expenses							
6410-00 Trash Removal / Recycling	42,528.50	30,000.00	(12,528.50)	101,188.50	90,000.00	(11,188.50)	360,000.00
6471-00 Social - Family Events	467.13	800.00	332.87	579.51	1,400.00	820.49	27,700.00
6479-00 Social - Neighborhood Events	404.72	200.00	(204.72)	1,378.62	600.00	(778.62)	20,500.00
6481-00 Social Miscellaneous	-	450.00	450.00	-	1,350.00	1,350.00	6,050.00
6482-00 Social Website	-	250.00	250.00	-	250.00	250.00	1,000.00
6485-00 Volunteer Coordinator	-	-	-	-	-	-	11,750.00
6499-00 Holiday Lighting	-	-	-	-	1,500.00	1,500.00	42,000.00
Total Community Expenses	\$43,400.35	\$31,700.00	(\$11,700.35)	\$103,146.63	\$95,100.00	(\$8,046.63)	\$469,000.00
Admin Expenses							
6505-00 Professional Fee - Legal General	128.00	1,500.00	1,372.00	1,844.00	3,500.00	1,656.00	22,000.00
6510-00 Professional Fee - Audit/Accounting	-	-	-	1,750.00	1,750.00	-	1,750.00
6515-00 Professional Fee - Other/Mgmt	7,820.20	7,917.00	96.80	23,460.60	23,750.00	289.40	95,000.00
6520-00 Insurance Coverage	-	-	-	2,827.00	3,400.00	573.00	6,800.00
6530-00 General Admin	6,449.99	6,500.00	50.01	7,899.09	9,300.00	1,400.91	48,500.00
6531-00 Committee Administration	-	-	-	73.25	-	(73.25)	-
6590-00 Bad Debt	-	417.00	417.00	-	1,250.00	1,250.00	5,000.00
Total Admin Expenses	\$14,398.19	\$16,334.00	\$1,935.81	\$37,853.94	\$42,950.00	\$5,096.06	\$179,050.00
Contributions							
7500-00 Reserve Contributions	-	-	-	1,250.00	1,250.00	-	5,000.00
Total Contributions	\$-	\$-	\$-	\$1,250.00	\$1,250.00	\$0.00	\$5,000.00
Total OPERATING EXPENSE	\$57,798.54	\$48,034.00	(\$9,764.54)	\$142,250.57	\$139,300.00	(\$2,950.57)	\$653,050.00
Net Income:	(\$54,088.54)	(\$47,100.00)	(\$6,988.54)	\$56,316.67	\$49,300.00	\$7,016.67	(\$15,650.00)



Income Statement - Reserve
 Stonegate Village Owners Association Inc.
 03/01/2023 to 03/31/2023

Date: 4/17/2023
 Time: 11:57 am
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Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
RESERVE INCOME							
Reserve Income							
8000-02 Reserve Contribution	\$-	\$-	\$-	\$1,250.00	\$1,250.00	\$-	\$5,000.00
8150-02 Reserve Interest	64.40	-	64.40	64.40	-	64.40	-
8155-02 Reserve Change in Value	(23.40)	-	(23.40)	(23.40)	-	(23.40)	-
Total Reserve Income	<u>\$41.00</u>	<u>\$-</u>	<u>\$41.00</u>	<u>\$1,291.00</u>	<u>\$1,250.00</u>	<u>\$41.00</u>	<u>\$5,000.00</u>
Total RESERVE INCOME	\$41.00	\$-	\$41.00	\$1,291.00	\$1,250.00	\$41.00	\$5,000.00
Net Reserve:	<u><u>\$41.00</u></u>	<u><u>\$0.00</u></u>	<u><u>\$41.00</u></u>	<u><u>\$1,291.00</u></u>	<u><u>\$1,250.00</u></u>	<u><u>\$41.00</u></u>	<u><u>\$5,000.00</u></u>