

**FOUNDERS VILLAGE MASTER ASSOCIATION, INC.
2022 APPROVED BUDGET, 2022 ESTIMATED ACTUAL, 2023 APPROVED BUDGET**

CATEGORY	2022 Approved	2022 Est Actual	2023 Approved
<i>Receipts</i>			
Homeowner Assessments	\$468,600	\$468,600	\$468,600
Builder Assessments	\$800	\$0	\$0
Filings 11/12 Sub-Association Assessment	\$12,600	\$12,600	\$12,600
Filings 11/12 Sub-Association Loan	\$5,230	\$0	\$0
Legal/Fines/Interest	\$12,500	\$9,600	\$10,000
Metropolitan District Funding	\$13,000	\$13,000	\$13,000
Carry-Forward Funds (Loss)	\$78,520	\$169,800	\$101,000
Total Receipts	\$591,250	\$673,600	\$605,200
<i>Operating Expenses</i>			
Professional Contract Services	\$54,000	\$53,800	\$54,000
Miscellaneous	\$750	\$0	\$1,000
Events/Social Activities	\$30,000	\$31,800	\$32,000
Legal/Mediation	\$45,000	\$15,000	\$25,000
Audit/Income Tax	\$2,500	\$2,400	\$2,500
Insurance Premium	\$1,500	\$2,400	\$2,500
General Administration/Assessment Billing	\$35,000	\$34,700	\$35,000
Newsletter	\$6,000	\$5,800	\$6,000
Credit Contingency (Bad Debt)	\$5,000	\$1,580	\$2,000
Filings 11/12 Sub-Association Expenses	\$15,500	\$12,600	\$12,600
Total Operating Expenses	\$195,250	\$160,080	\$172,600
Reserve Contribution	\$0	\$0	\$0
Trash Disposal Service Expenses	\$396,000	\$412,000	\$432,600
Total Expenses	\$591,250	\$572,080	\$605,200
Net Income (Loss)	\$0	\$101,520	\$0