

COLLIERS HILL MASTER ASSOCIATION
APPROVED 2022 BUDGET, ESTIMATED 2022 ACTUALS & APPROVED 2023 BUDGET

CATEGORY	2022 Approved	2022 Est Actual	2023 Approved	Assessment Rate/Home/Lot Count
<u>Operating Income</u>				
Community Assessments	\$ 1,497,600	\$ 1,495,200	\$ 1,635,840	1410 AVG. CLOSED HOMES AT \$96 PM
Community Builder Income	\$ 162,200	\$ 148,900	\$ 141,200	
Assessments - The Villas	\$ 13,500	\$ 32,600	\$ 40,500	45 AVG CLOSED PAYING AT \$75.00 PM
The Villas Working Capital	\$ 9,600	\$ 5,400	\$ 6,000	
Late, Legal, Interest and Fine Income	\$ 0	\$ 5,235	\$ 0	
Working Capital Income	\$ 24,000	\$ 28,700	\$ 24,000	
Prior Year Carry-over (Loss)	\$ 1,000	\$ 168,000	\$ 167,900	
Accounts Receivable Contingency	-\$ 2,000	-\$ 9,700	-\$ 5,140	
Total Operating Income	\$ 1,705,900	\$ 1,874,335	\$ 2,010,300	
<u>Operational Expenses</u>				
Electric	\$ 17,600	\$ 13,500	\$ 17,600	
Landscape Maintenance	\$ 419,000	\$ 387,800	\$ 445,000	
Landscape Beds/Flowers	\$ 32,000	\$ 0	\$ 32,000	
Sprinkler Repair	\$ 50,000	\$ 38,700	\$ 50,000	
Re-Use Water (irrigation)	\$ 147,800	\$ 128,900	\$ 145,000	
Grounds Maintenance	\$ 16,000	\$ 12,700	\$ 16,000	
Snow Removal	\$ 68,000	\$ 52,900	\$ 68,000	
Pond/Storm Drains Maintenance	\$ 12,000	\$ 7,800	\$ 12,000	
Plants & Trees Annual Maintenance	\$ 50,000	\$ 36,700	\$ 50,000	
Trash Removal Service	\$ 252,000	\$ 291,400	\$ 349,700	
Lighting/Holiday Lighting	\$ 35,000	\$ 26,800	\$ 32,000	
<u>Recreation Facility</u>				
Clubhouse -Events/Services	\$ 28,000	\$ 12,400	\$ 28,000	
Clubhouse-Janitorial/Supplies	\$ 12,000	\$ 12,700	\$ 15,000	
Clubhouse-Utilities	\$ 28,500	\$ 21,700	\$ 28,500	
Clubhouse-Repairs & Maint	\$ 32,000	\$ 49,650	\$ 36,000	
Pool Maint./Guards Contract	\$ 118,000	\$ 116,900	\$ 134,000	
Pool Chemicals	\$ 12,000	\$ 18,700	\$ 20,000	
Facilities Administrators	\$ 37,000	\$ 13,000	\$ 37,000	
<u>General & Administrative</u>				
Audit/Income Tax	\$ 1,000	\$ 900	\$ 1,000	
Insurance/Insurance Deductible	\$ 18,000	\$ 18,600	\$ 24,000	
Legal General	\$ 17,500	\$ 11,400	\$ 17,500	
Legal Collection	\$ 1,500	\$ 460	\$ 1,500	
Legal Litigation	\$ 0	\$ 94,800	\$ 50,000	
Professional Fees/Management	\$ 88,140	\$ 84,600	\$ 86,000	
Admin Expense	\$ 21,000	\$ 23,200	\$ 28,000	
<u>Reserves</u>				
Reserve Contribution	\$ 194,500	\$ 194,500	\$ 246,000	
<u>The Villas</u>				
Combined Ledger	\$ 13,500	\$ 32,600	\$ 40,500	
Total Expenses	\$ 1,705,900	\$ 1,703,310	\$ 2,010,300	
Net Income (Loss)	\$ 0	\$ 171,025	\$ 0	