

**Stonegate Village Owners Association, Inc.**  
**2022 Approved Budget, 2022 Projected Actual, 2023 Approved Budget**

CATEGORY	2022 Approved	2022 Est. Actual	2023 Approved
<b>Receipts</b>			
Assessments Income	\$625,400	\$625,600	\$625,600
Legal Fees	\$6,000	\$12,680	\$0
Legal Covenant Fee Income	\$0	\$0	\$7,000
Legal Collection Fee Income	\$0	\$0	\$8,000
Late Fees	\$5,000	\$9,800	\$5,000
Interest/Misc Income/Other	\$1,000	\$980	\$1,000
Previous Years Carry-Over Funds	\$15,650	\$18,400	\$21,050
Accounts Receivable Contingency	-\$5,000	-\$3,800	-\$4,000
<b>Total Receipts</b>	<b>\$648,050</b>	<b>\$663,660</b>	<b>\$663,650</b>
<b>Operational Expenses</b>			
Holiday Lighting	\$42,000	\$43,700	\$45,000
Legal Fees	\$22,000	\$23,600	\$5,000
Legal Covenant Expense	\$0	\$0	\$10,600
Legal Collection Expense	\$0	\$0	\$8,000
Insurance Premium	\$6,800	\$6,230	\$6,800
General Administration	\$48,500	\$46,700	\$48,500
Outside Professional Fees	\$95,000	\$93,850	\$95,000
Audit/Income Tax	\$1,750	\$1,700	\$1,750
Trash/Recycling For Single Family Homes	\$360,000	\$358,000	\$375,000
Social/Recreational Committee and Director	\$67,000	\$63,750	\$66,000
<b>Reserve Contribution YTD Net (Inc/Exp)</b>	<b>\$5,000</b>	<b>\$5,000</b>	<b>\$2,000</b>
<b>Total Operation, Community Services and Social/Recreational Expenses</b>	<b>\$648,050</b>	<b>\$642,530</b>	<b>\$663,650</b>
<b>Projected Net Income (Loss)</b>	<b>\$0</b>	<b>\$21,130</b>	<b>\$0</b>

2023 Assessment Income. 2933 Single Family Homes assessment will remain the same as 2022 at \$200.00 billed quarterly and 650 Attached Homes assessment will remain at \$60.00 billed annually. Our Attached Homes assessment does not include trash service by the Owners Association.