

CHERRY CREEK SOUTH METROPOLITAN DISTRICT NO. 1
APPROVED 2022 BUDGET/ESTIMATED ACTUAL 2022 BUDGET/PROPOSED 2023 BUDGET

CATEGORY	2022 Approved	2022 Est Actual	2023 Proposed	
Income				
Operating Cash Balance Forward	-\$ 165,000	-\$ 42,000	\$ 16,000	
Homeowner Assessment	\$ 743,040	\$ 743,040	\$ 743,040	1290 Units at \$48.00/month for 2022
Vacant Lot Assessment	\$ 36,864	\$ 36,864	\$ 36,864	128 Lots at \$ 24.00/month for 2022
Dominium Property Assessment	\$ 58,752	\$ 58,752	\$ 58,752	204 Lots at \$24.00/month for 2022
Ironstone Condominiums Assessment	\$ 107,136	\$ 107,136	\$ 107,136	372 Units at \$24.00/month for 2022
Recreation Center Revenue	\$ 55,000	\$ 68,000	\$ 60,000	
Late, Legal, Fines and interest Income	\$ 10,000	\$ 24,800	\$ 10,000	
General Fund Contribution	\$ 50,000	\$ 50,000	\$ 50,000	
Uncollectable Revenue	-\$ 36,864	-\$ 2,000	-\$ 5,000	
Total Projected Income	\$ 1,023,928	\$ 1,044,592	\$ 1,076,792	
Expenses				
Water/Sewer Usage	\$ 168,000	\$ 179,000	\$ 176,000	
Gas/Electric	\$ 55,000	\$ 53,500	\$ 55,000	
Telephone	\$ 6,800	\$ 7,200	\$ 6,800	
Security	\$ 3,200	\$ 2,800	\$ 3,200	
Grounds Maintenance/Supplies	\$ 16,000	\$ 26,700	\$ 16,000	
Pool Maintenance/Supplies/Repairs/Equip.	\$ 138,000	\$ 131,700	\$ 138,000	
Tennis Court	\$ 5,000	\$ 4,870	\$ 5,000	
Building Maintenance/Supplies	\$ 65,000	\$ 78,400	\$ 65,000	
Landscape Contract/Irrigation Repiars/Holiday Lighting	\$ 214,000	\$ 212,600	\$ 215,000	
Major Common Trees Care Program	\$ 25,000	\$ 24,000	\$ 25,000	
Capital Improvements	\$ 35,000	\$ 33,000	\$ 35,000	
Creekside Recreation Center Office	\$ 12,000	\$ 10,900	\$ 12,000	
Professional Services	\$ 65,000	\$ 64,200	\$ 65,000	
General Administration	\$ 16,000	\$ 15,400	\$ 16,000	
Legal Counsel	\$ 40,000	\$ 38,000	\$ 40,000	
Accounting	\$ 10,000	\$ 9,200	\$ 10,000	
Property Insurance	\$ 28,000	\$ 24,800	\$ 27,500	
Creekside Recreation Center Staffing/Management	\$ 265,500	\$ 272,200	\$ 275,000	
Payroll Taxes (All)	\$ 0	\$ 2,200	\$ 2,400	
Workman's Compensation (All)	\$ 2,600	\$ 2,880	\$ 3,200	
Total Projected Operating Expenses	\$ 1,170,100	\$ 1,193,550	\$ 1,191,100	
Reserves Cash Balance Forward	\$ 749,238	\$ 844,240	\$ 895,400	
Reserve Contributions	-\$ 182,000	-\$ 182,000	-\$ 182,000	
Reserve Expenses	\$ 125,000	\$ 95,000	\$ 80,000	
Operation Income, Operating Exp and Reserve Cont Gain (Loss)	\$ 35,828	\$ 33,042	\$ 67,692	
Total Net Cash Balance (Loss)	\$ 998,128	\$ 782,282	\$ 883,092	

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