

**The Farm at Arapahoe County Homeowners Association, Inc.  
2022 Approved Budget, 2022 Estimated Actual, 2023 Approved Budget**

	2022 Approved	2022 Estimated	2023 Approved
<b>HOA Operating Income</b>			
Assessments	\$866,160	\$866,160	\$962,400
Fines Income	\$5,000	\$4,600	\$3,000
Legal Income	\$6,000	\$6,800	\$7,000
Late Fee Income	\$6,000	\$7,500	\$6,000
Miscellaneous	\$1,000	\$400	\$500
Goodman Bill Back	\$28,000	\$32,000	\$32,000
Carry Over (Loss)	\$179,440	\$179,440	\$157,000
<b>Total Income</b>	<b>\$1,091,600</b>	<b>\$1,096,900</b>	<b>\$1,167,900</b>
<b>HOA Operational Expenses</b>			
Water/Sewer/Stormwater	\$270,000	\$284,000	\$284,000
Electric	\$18,600	\$16,900	\$18,000
Trash Removal	\$258,000	\$259,500	\$270,000
Snow Removal	\$34,000	\$28,000	\$32,000
Landscape/Contract Maint.	\$190,000	\$187,500	\$192,000
Sprinkler Repair	\$25,000	\$27,800	\$25,000
Trees Maint. and Replacement	\$30,000	\$32,000	\$35,000
Grounds/Maint. Supplies	\$8,000	\$6,500	\$7,500
Social/Recreational	\$18,000	\$17,300	\$18,000
Capital Improvements	\$25,000	\$24,000	\$25,000
<b>HOA General/Administrative</b>			
Holiday Decorations	\$14,000	\$13,500	\$14,000
Legal-General	\$8,500	\$5,800	\$8,000
Legal Covenant Expenses	\$6,000	\$4,800	\$6,500
Legal Risk Share	\$5,000	\$3,800	\$5,000
Legal Collection Expenses	\$7,000	\$5,800	\$10,000
Audit/Income Taxes	\$3,500	\$3,400	\$3,500
Professional Fees	\$78,000	\$76,900	\$80,000
Insurance	\$16,000	\$17,600	\$20,000
General Administration	\$28,000	\$27,500	\$28,000
Bad Debt	\$5,000	\$2,900	\$6,000
<b>Reserves</b>			
Reserve Contribution	\$50,000	\$50,000	\$80,000
<b>Grand Total Expenses</b>	<b>\$1,105,600</b>	<b>\$1,095,500</b>	<b>\$1,167,500</b>
<b>Net Income (Loss)</b>	<b>-\$14,000</b>	<b>\$1,400</b>	<b>\$400</b>

**\$50.00**