

**COLLIERS HILL MASTER ASSOCIATION**  
**APPROVED 2021 BUDGET, ESTIMATED 2021 ACTUALS & APPROVED 2022 BUDGET**

<b>CATEGORY</b>	<b>2021 Approved</b>	<b>2021 Est Actual</b>	<b>2022 Approved</b>	<b>Assessment Rate/Home/Lot Count</b>
<b><u>Operating Income</u></b>				
Community Assessments	\$ 1,249,920	\$ 1,301,900	\$ 1,497,600	1300 AVG. CLOSED HOMES AT \$96 PM
Community Builder Income	\$ 82,368	\$ 97,750	\$ 162,200	
Assessments - The Villas	\$ 0	\$ 1,050	\$ 13,500	15 AVG CLOSED PAYING AT \$75.00 PM
The Villas Builder Income	\$ 0	\$ 0	\$ 9,600	
Late, Legal, Interest and Fine Income	\$ 0	\$ 10,800	\$ 0	
Working Capital Income	\$ 35,500	\$ 20,500	\$ 24,000	
Prior Year Carry-over (Loss)	\$ 171,000	\$ 16,000	\$ 1,000	
Accounts Receivable Contingency	\$ 0	-\$ 2,000	-\$ 2,000	
<b>Total Operating Income</b>	<b>\$ 1,538,788</b>	<b>\$ 1,446,000</b>	<b>\$ 1,705,900</b>	
<b><u>Operational Expenses</u></b>				
Electric	\$ 16,800	\$ 16,200	\$ 17,600	
Landscape Maintenance	\$ 403,600	\$ 356,450	\$ 419,000	
Landscape Beds/Flowers	\$ 45,000	\$ 17,750	\$ 32,000	
Sprinkler Repair	\$ 30,000	\$ 48,700	\$ 50,000	
Re-Use Water (irrigation)	\$ 147,800	\$ 135,000	\$ 147,800	
Grounds Maintenance	\$ 16,000	\$ 9,250	\$ 16,000	
Snow Removal	\$ 40,000	\$ 67,500	\$ 68,000	
Pond/Storm Drains Maintenance	\$ 12,000	\$ 7,500	\$ 12,000	
Plants & Trees Annual Maintenance	\$ 60,000	\$ 25,000	\$ 50,000	
Trash Removal Service	\$ 221,268	\$ 241,286	\$ 252,000	
Lighting/Holiday Lighting	\$ 18,000	\$ 27,500	\$ 35,000	
<b><u>Recreation Facility</u></b>				
Clubhouse -Events/Services	\$ 28,000	\$ 7,500	\$ 28,000	
Clubhouse-Janitorial/Supplies	\$ 8,000	\$ 11,750	\$ 12,000	
Clubhouse-Utilities	\$ 28,500	\$ 17,750	\$ 28,500	
Clubhouse-Repairs & Maint	\$ 32,000	\$ 27,350	\$ 32,000	
Pool Maint./Guards Contract	\$ 98,000	\$ 100,000	\$ 118,000	
Pool Chemicals	\$ 12,000	\$ 8,695	\$ 12,000	
Facilities Administrators	\$ 37,000	\$ 13,000	\$ 37,000	
<b><u>General &amp; Administrative</u></b>				
Audit/Income Tax	\$ 620	\$ 850	\$ 1,000	
Insurance/Insurance Deductible	\$ 18,000	\$ 17,025	\$ 18,000	
Legal General	\$ 5,000	\$ 15,500	\$ 17,500	
Legal Collection	\$ 1,500	\$ 500	\$ 1,500	
Professional Fees/Management	\$ 58,700	\$ 59,400	\$ 62,400	
Admin Expense	\$ 21,000	\$ 19,800	\$ 21,000	
<b><u>Reserves</u></b>				
Reserve Contribution	\$ 180,000	\$ 180,000	\$ 194,500	
<b><u>The Villas</u></b>				
Colliers Hill Administrative Fee	\$ 0	\$ 0	\$ 6,000	
Water-Landscape Common Tract	\$ 0	\$ 0	\$ 3,400	
Insurance	\$ 0	\$ 0	\$ 2,300	
Landscape Maintenance	\$ 0	\$ 0	\$ 0	
Native Area Maintenance	\$ 0	\$ 0	\$ 0	
Fertilization/Weed/Insect Control	\$ 0	\$ 0	\$ 1,200	
Irrigation Repairs	\$ 0	\$ 0	\$ 500	
General Grounds Maintenance	\$ 0	\$ 0	\$ 0	
Grounds Improvements	\$ 0	\$ 0	\$ 0	
Snow Removal	\$ 0	\$ 0	\$ 6,000	
Alley Sweeping	\$ 0	\$ 0	\$ 0	
Lighting Maintenance	\$ 0	\$ 0	\$ 1,200	
Miscellaneous	\$ 0	\$ 0	\$ 0	
Reserve	\$ 0	\$ 0	\$ 2,500	
<b>Total Expenses</b>	<b>\$ 1,538,788</b>	<b>\$ 1,431,256</b>	<b>\$ 1,705,900</b>	
<b>Net Income (Loss)</b>	<b>\$ 0</b>	<b>\$ 14,744</b>	<b>\$ 0</b>	