

**FOUNDERS VILLAGE MASTER ASSOCIATION, INC.
2021 APPROVED BUDGET, 2021 ESTIMATED ACTUAL, 2022 APPROVED BUDGET**

CATEGORY	2021 Approved	2021 Est Actual	2022 Approved
Receipts			
Homeowner Assessments	\$440,000	\$440,000	\$468,600
Builder Assessments	\$3,500	\$6,500	\$800
Filings 11/12 Sub-Association Assessment	\$12,684	\$12,684	\$12,600
Filings 11/12 Sub-Association Loan	\$0	\$0	\$5,230
Legal/Fines/Interest	\$12,500	\$18,000	\$12,500
Late Fees	\$0	\$6,500	\$0
Priority Liens, W/C, Misc., Maint Bill Backs	\$0	\$250	\$0
Carry-Over Funds	\$73,566	\$86,423	\$78,520
Metropolitan District Funding	\$13,000	\$13,000	\$13,000
Total Receipts	\$555,250	\$583,357	\$591,250
Operating Expenses			
Professional Contract Services	\$54,000	\$54,000	\$54,000
Miscellaneous	\$750	\$0	\$750
Events/Social Activities	\$45,000	\$15,000	\$30,000
Legal/Mediation	\$45,000	\$38,700	\$45,000
Audit/Income Tax	\$2,500	\$2,500	\$2,500
Insurance Premium	\$1,500	\$1,175	\$1,500
General Administration/Assessment Billing	\$35,000	\$34,500	\$35,000
Electronic Administrative Conversion	\$0	\$0	\$0
Newsletter	\$6,000	\$6,000	\$6,000
Credit Contingency (Bad Debt)	\$5,000	\$9,000	\$5,000
Filings 11/12 Sub-Association Expenses	\$15,500	\$15,462	\$15,500
Total Operating Expenses	\$210,250	\$176,337	\$195,250
Reserve Contribution	\$0	\$0	\$0
Trash Disposal Service Expenses	\$345,000	\$328,500	\$396,000
Total Expenses	\$555,250	\$504,837	\$591,250
Net Income (Loss)	\$0	\$78,520	\$0

**FOUNDERS VILLAGE MASTER ASSOCIATION, INC.
2021 APPROVED BUDGET, 2021 ESTIMATED ACTUAL, 2022 APPROVED BUDGET**