

**The Farm at Arapahoe County Homeowners Association, Inc.  
2021 Approved Budget, 2021 Estimated Actual, 2022 Approved Budget**

	2021 Approved	2021 Estimated	2022 Approved
<b>HOA Operating Income</b>			
Assessments	\$866,160	\$866,160	\$866,160
Fines Income	\$5,000	\$4,200	\$5,000
Legal Income	\$6,000	\$5,600	\$6,000
Late Fee Income	\$6,000	\$6,300	\$6,000
Miscellaneous	\$1,000	\$1,200	\$1,000
Goodman Bill Back	\$28,000	\$28,000	\$28,000
Carry Over (Loss)	\$179,440	\$135,900	\$179,440
<b>Total Income</b>	<b>\$1,091,600</b>	<b>\$1,047,360</b>	<b>\$1,091,600</b>
<b>HOA Operational Expenses</b>			
Water/Sewer/Stormwater	\$278,000	\$254,500	\$278,000
Electric	\$17,400	\$17,700	\$18,600
Trash Removal	\$248,200	\$246,700	\$258,000
Snow Removal	\$30,000	\$34,600	\$34,000
Landscape/Contract Maint.	\$190,000	\$182,600	\$190,000
Sprinkler Repair	\$25,000	\$27,800	\$25,000
Trees Maint. and Replacement	\$30,000	\$29,850	\$30,000
Grounds/Maint. Supplies	\$8,000	\$5,800	\$8,000
Social/Recreational	\$18,000	\$17,600	\$18,000
Capital Improvements	\$25,000	\$21,600	\$25,000
<b>HOA General/Administrative</b>			
Holiday Decorations	\$13,000	\$13,000	\$14,000
Legal-General	\$10,000	\$7,200	\$8,500
Legal Covenant Expenses	\$8,000	\$2,600	\$6,000
Legal Risk Share	\$5,000	\$4,260	\$5,000
Legal Collection Expenses	\$7,000	\$5,280	\$7,000
Audit/Income Taxes	\$3,500	\$3,400	\$3,500
Professional Fees	\$78,000	\$77,400	\$78,000
Insurance	\$14,500	\$15,100	\$16,000
General Administration	\$28,000	\$25,600	\$28,000
Bad Debt	\$5,000	\$4,560	\$5,000
<b>Reserves</b>			
Reserve Contribution	\$50,000	\$50,000	\$50,000
<b>Grand Total Expenses</b>	<b>\$1,091,600</b>	<b>\$1,047,150</b>	<b>\$1,105,600</b>
<b>Net Income (Loss)</b>	<b>\$0</b>	<b>\$210</b>	<b>-\$14,000</b>