

**Stonegate Village Owners Association, Inc.**  
**2021 Approved Budget, 2021 Projected Actual, 2022 Approved Budget**

CATEGORY	2021 Approved	2021 Est. Actual	2022 Approved
<b>Receipts</b>			
Assessments Income	\$690,090	\$629,300	\$625,650
Legal Fees	\$6,000	\$12,700	\$6,000
Late Fees	\$5,000	\$10,400	\$5,000
Interest/Misc Income/Other	\$1,000	\$1,240	\$1,000
Previous Years Carry-Over Funds	\$41,510	\$3,410	\$15,400
Accounts Receivable Contingency	-\$5,000	-\$4,780	-\$5,000
<b>Total Receipts</b>	<b>\$738,600</b>	<b>\$652,270</b>	<b>\$648,050</b>
<b>Operational Expenses</b>			
Holiday Lighting	\$37,000	\$37,800	\$42,000
Legal Fees	\$22,000	\$21,750	\$22,000
Insurance Premium	\$6,500	\$6,230	\$6,800
General Administration	\$48,000	\$46,700	\$48,500
Outside Professional Fees	\$94,800	\$93,850	\$95,000
Audit/Income Tax	\$1,750	\$1,700	\$1,750
Trash/Recycling For Single Family Homes	\$454,800	\$358,000	\$360,000
Social/Recreational Committee and Director	\$68,750	\$63,750	\$67,000
<b>Reserve Contribution YTD Net (Inc/Exp)</b>	<b>\$5,000</b>	<b>\$4,500</b>	<b>\$5,000</b>
<b>Total Operation, Community Services and Social/Recreational Expenses</b>	<b>\$738,600</b>	<b>\$634,280</b>	<b>\$648,050</b>
<b>Projected Net Income (Loss)</b>	<b>\$0</b>	<b>\$17,990</b>	<b>\$0</b>

2022 Assessment Income. 2930 Single Family Homes assessment will be reduced to \$50.00 per quarter versus \$55.00 in 2021. Our 650 Attached Homes assessment will be reduced to \$60.00 annually versus \$66.00 annually in 2021. Our Attached Homes assessment does not include trash service by the Owners