

**COLLIERS HILL MASTER ASSOCIATION, INC.
2020 APPROVED BUDGET, 2020 ESTIMATED ACTUAL,
2021 APPROVED BUDGET**

CATEGORY	2020 Approved	2020 Est Actual	2021 Approved	Assessment Rate/Home/Lot Count
<u>Operating Income</u>				
Assessments	\$ 1,002,240	\$ 1,109,600	\$ 1,249,920	1085 AVG. CLOSED HOMES AT \$96 PM
Builder Income	\$ 54,960	\$ 84,600	\$ 82,368	165 AVG. LOTS AT \$ 41.60 PER LOT
Late, Legal, Interest and Fine Income	\$ 0	\$ 9,840	\$ 0	
Working Capital Income	\$ 31,000	\$ 38,700	\$ 35,500	
Prior Year Carry-over (Loss)	\$ 38,500	\$ 314,560	\$ 171,000	
Accounts Receivable Contingency	\$ 0	\$ 0	\$ 0	
Total Operating Income	\$ 1,126,700	\$ 1,557,300	\$ 1,538,788	
<u>Operational Expenses</u>				
Electric	\$ 14,600	\$ 16,200	\$ 16,800	
Landscape Maintenance	\$ 189,000	\$ 385,300	\$ 403,600	
Landscape Beds/Flowers	\$ 45,000	\$ 4,500	\$ 45,000	
Sprinkler Repair	\$ 25,000	\$ 48,700	\$ 30,000	
Re-Use Water (irrigation)	\$ 138,000	\$ 135,700	\$ 147,800	
Grounds Maintenance	\$ 14,200	\$ 12,500	\$ 16,000	
Snow Removal	\$ 40,000	\$ 38,700	\$ 40,000	
Pond/Storm Drains Maintenance	\$ 6,000	\$ 5,800	\$ 12,000	
Plants & Trees Annual Maintenance	\$ 35,000	\$ 80,000	\$ 60,000	
Trash Removal Service	\$ 123,600	\$ 191,400	\$ 221,268	
Lighting/Holiday Lighting	\$ 16,000	\$ 15,800	\$ 18,000	
<u>Recreation Facility</u>				
Clubhouse -Events/Services	\$ 26,000	\$ 21,600	\$ 28,000	
Clubhouse-Janitorial/Supplies	\$ 7,500	\$ 9,200	\$ 8,000	
Clubhouse-Utilities	\$ 28,500	\$ 27,300	\$ 28,500	
Clubhouse-Repairs & Maint	\$ 32,000	\$ 17,800	\$ 32,000	
Pool Maint./Guards Contract	\$ 96,500	\$ 98,400	\$ 98,000	
Pool Chemicals	\$ 12,000	\$ 8,900	\$ 12,000	
Facilities Administrators	\$ 37,000	\$ 21,800	\$ 37,000	
<u>General & Administrative</u>				
Audit/Income Tax	\$ 500	\$ 500	\$ 620	
Insurance/Insurance Deductible	\$ 18,000	\$ 16,400	\$ 18,000	
Legal General	\$ 3,000	\$ 8,670	\$ 5,000	
Legal Collection	\$ 1,500	\$ 500	\$ 1,500	
Professional Fees/Management	\$ 45,800	\$ 48,700	\$ 58,700	
Admin Expense	\$ 18,000	\$ 17,600	\$ 21,000	
<u>Reserves</u>				
Reserve Contribution	\$ 154,000	\$ 154,000	\$ 180,000	
Total Expenses	\$ 1,126,700	\$ 1,385,970	\$ 1,538,788	
Net Income (Loss)	\$ 0	\$ 171,330	\$ 0	