

**FOUNDERS VILLAGE MASTER ASSOCIATION, INC.  
2019 APPROVED BUDGET, 2019 ESTIMATED ACTUAL, 2020 APPROVED BUDGET**

<b>CATEGORY</b>	<b>2019 Approved</b>	<b>2019 Est Actual</b>	<b>2020 Approved</b>
<b><i>Receipts</i></b>			
Homeowner Assessments	\$440,000	\$452,000	\$440,000
Builder Assessments	\$3,500	\$8,000	\$3,500
Filings 11/12 Sub-Association Assessment	\$12,684	\$12,684	\$12,684
Legal/Fines/Interest	\$12,500	\$45,000	\$12,500
Late Fees	\$0	\$25,000	\$0
Priority Liens, W/C, Misc., Maint Bill Backs	\$0	\$250	\$0
Carry-Over Funds	\$51,666	\$23,950	\$73,566
Metropolitan District Funding	\$13,000	\$13,000	\$13,000
<b>Total Receipts</b>	<b>\$533,350</b>	<b>\$579,884</b>	<b>\$555,250</b>
<b><i>Operating Expenses</i></b>			
Professional Contract Services	\$54,000	\$54,000	\$54,000
Miscellaneous	\$750	\$0	\$750
Events/Social Activities	\$45,000	\$35,750	\$45,000
Legal/Mediation	\$45,000	\$24,225	\$45,000
Audit/Income Tax	\$2,500	\$2,500	\$2,500
Insurance Premium	\$1,500	\$1,175	\$1,500
General Administration/Assessment Billing	\$35,000	\$30,475	\$35,000
Electronic Administrative Conversion	\$0	\$0	\$0
Newsletter	\$6,000	\$6,000	\$6,000
Credit Contingency (Bad Debt)	\$5,000	\$6,000	\$5,000
Filings 11/12 Sub-Association Expenses	\$12,600	\$15,462	\$15,500
<b>Total Operating Expenses</b>	<b>\$207,350</b>	<b>\$175,587</b>	<b>\$210,250</b>
<b>Reserve Contribution</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Trash Disposal Service Expenses</b>	<b>\$326,000</b>	<b>\$330,718</b>	<b>\$345,000</b>
<b>Total Expenses</b>	<b>\$533,350</b>	<b>\$506,305</b>	<b>\$555,250</b>
<b>Net Income (Loss)</b>	<b>\$0</b>	<b>\$73,579</b>	<b>\$0</b>

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