

**FOUNDERS VILLAGE MASTER ASSOCIATION, INC.
ANNUAL MEETING OF MEMBERS
JANUARY 17, 2019**

CALL TO ORDER

The meeting was called to order at 6:12p.m.

PROOF OF NOTICE

James Fletcher with PCMS established proof of notice for the meeting and verified that a quorum was present to conduct the meeting.

APPROVAL OF THE MEETING MINUTES

Copies of the January 18, 2018 Annual Meeting Minutes were distributed for review. After final discussion, a motion was made, seconded and without any public comment, moved to approve the meeting minutes as written.

ELECTION OF THE BOARD OF DIRECTORS

After going through each District, taking nominations and having a review and discussion of the election process, the following member was elected by acclamation to the Board of Directors:

District

6 Ken Lee (Two-Year Term)

There were three nominees from District 5. Mr. Fletcher collected the ballots and noted that there was a three-way tie between Renee Armstrong, Ellen Morrison and Mark Johnson. After discussing the options of how to handle the three-way tie, Ms. Morrison dropped her name from the election. The votes were tallied and a congratulations was extended to Ms. Armstrong on being re-elected to the Board and thanked Mr. Johnson and Ms. Morrison for their willingness to volunteer to help out the community.

There were no nominations from District 2 and District 3, Mr. Fletcher noted that there will need to be a Special Election meeting if anyone is interested.

BUDGET RATIFICATION

James Fletcher went through the proposed 2019 budget. After review, a motion was made, seconded and with no public comment unanimously passed to ratify the budget as presented.

OPEN FORUM

The floor was opened for member comments and suggestions. The Board and Management fielded a couple of questions.

ADJOURNMENT

There being no further business to come before the Annual Meeting of Members, the meeting was adjourned at 7:08 p.m.

**FOUNDERS VILLAGE MASTER ASSOCIATION
BOARD OF DIRECTORS MEETING
MARCH 21, 2019**

CALL TO ORDER/ROLL CALL

The Board of Directors for the Founders Village Master Association, Inc., met at the Ridge House on March 21, 2019. The meeting was called to order at 6:20 p.m. by Director Lee. Directors present were Lee, Thompson, Ormond and Armstrong. Also in attendance were members of the public and James Fletcher representing PCMS.

DISCLOSURE OF POTENTIAL CONFLICT INTEREST:

It was noted that all general disclosure statements have been filed on behalf of the members of the Board of Directors as required by Colorado State Statute and are maintained as part of the Associations corporate files.

OFFICER REPORTS

RECORD OF PROCEEDINGS

The first item of business was the review and adoption of the record of proceedings for the Board of Directors meeting minutes for May 17, 2018. Upon final review, motion was made, seconded and with no public comment unanimously passed to approve the Board of Directors meeting minutes for May 17, 2018.

FINANCIAL REVIEW

The unaudited financial and delinquency reports through January 31, 2019 were presented and reviewed by James Fletcher. Upon final discussion, motion was made and seconded and with no public comment, unanimously passed to accept the financials and file for audit the financial and delinquency reports for the months ending through January 31, 2019.

LEGAL REPORTS

The Board was provided with the legal report for the month.

In addition to the legal report, Altitude Law provided foreclosure recommendations for five properties. After review, a motion was made, seconded and with no public comment unanimously passed to approve the foreclosure recommendations as presented.

COMMITTEE REPORTS

Metropolitan District Liaison

Mr. Fletcher reported that he and the District representative are still working with the Town of Caste Rock regarding the proposed exterior improvements to the Ridge House and Pool.

Mr. Fletcher provided the Board with samples for the logo for the Ridge House sign and the front entry tile. After review, a motion was made, seconded and with no public comment unanimously passed to approve the font to match the Founders Village entrance sign and Odessa Beige for the front entry tile color.

MANAGEMENT REPORT

It was disclosed that the Board had electronically approved the new storage shed and the 2019 budget.

NEW BUSINESS

The Board was presented with the 2017 audit and tax returns. After review, a motion was made, seconded and with no public comment unanimously passed to approve the 2017 audit as presented.

ADJOURNMENT

The next meeting will be June 20, 2019 and will be held at the Ridge House. There being no further business, a motion was made, seconded and unanimously passed to adjourn. The meeting adjourned at 6:59 p.m.

IN WITNESS WHEREOF, the foregoing has been duly executed by the Board of Directors as of the 20th day of June 2019.

FOUNDERS VILLAGE MASTER ASSOCIATION
BOARD OF DIRECTORS

**FOUNDERS VILLAGE MASTER ASSOCIATION
BOARD OF DIRECTORS MEETING
JULY 18, 2019**

CALL TO ORDER/ROLL CALL

The Board of Directors for the Founders Village Master Association, Inc., met at the Ridge House on July 18, 2019. The meeting was called to order at 6:15 p.m. by Director Lee. Directors present were Lee and Ormond. Also in attendance were members of the public and James Fletcher representing PCMS.

DISCLOSURE OF POTENTIAL CONFLICT INTEREST:

It was noted that all general disclosure statements have been filed on behalf of the members of the Board of Directors as required by Colorado State Statute and are maintained as part of the Associations corporate files.

OFFICER REPORTS

RECORD OF PROCEEDINGS

The first item of business was the review and adoption of the record of proceedings for the Board of Directors meeting minutes for March 21, 2019. Upon final review, motion was made, seconded and with no public comment unanimously passed to approve the Board of Directors meeting minutes for March 21, 2019.

FINANCIAL REVIEW

The unaudited financial and delinquency reports through May 31, 2019 were presented and reviewed by James Fletcher. Upon final discussion, motion was made and seconded and with no public comment, unanimously passed to accept the financials and file for audit the financial and delinquency reports for the months ending through May 31, 2019.

LEGAL REPORTS

The Board was provided with the legal report for the month. In addition to the legal report, Altitude Law provided foreclosure recommendations for one account that has a large delinquent balance. After review, a motion was made, seconded and with no public comment unanimously passed to approve the foreclosure recommendations as presented.

MANAGEMENT REPORTS

The Board was provided with two painting variances. After review, a motion was made, seconded and with no public comment unanimously passed to deny the two variance requests and gave the owners eighteen months to complete.

It was noted for the meeting minutes that the Board approved a variance request for a basketball hoop placement and type.

NEW BUSINESS

The Board was provided with a 2020 budget suggestion, the Board noted its receipt.

ADJOURNMENT

The next meeting will be June 20, 2019 and will be held at the Ridge House. There being no further business, a motion was made, seconded and unanimously passed to adjourn. The meeting adjourned at 6:59 p.m.

IN WITNESS WHEREOF, the foregoing has been duly executed by the Board of Directors as of the 20th day of June 2019.

FOUNDERS VILLAGE MASTER ASSOCIATION
BOARD OF DIRECTORS