

STROH RANCH COMMUNITY ASSOCIATION, INC.
2019 Approved Budget, 2019 Estimated Actual, 2020 Approved Budget

CATEGORY	2019 Approved	2019 Est. Actual	2020 Approved
Income			
Homeowner Assessments*	\$ 230,900	\$ 230,900	\$ 364,670
Filing 9 Sub-Association Assessment**	\$ 11,590	\$ 11,590	\$ 11,590
Late/Legal/Liens/Fines	\$ 8,000	\$ 21,476	\$ 13,200
Maintenance Bill Back	\$ 500	\$ 0	\$ 500
Carry-Over Loss/(Gain)	\$ 34,800	\$ 34,800	-\$ 6,270
Total Projected Income	\$ 285,790	\$ 298,766	\$ 383,690
Expenses			
Trash Disposal	\$ 140,500	\$ 138,700	\$ 140,400
Filing 9 Sub-Association Expenses	\$ 11,590	\$ 11,590	\$ 11,590
Activities/Programs (Social)	\$ 36,000	\$ 35,900	\$ 36,000
Legal Collection Risk Share Program	\$ 4,000	\$ 700	\$ 3,000
Legal General	\$ 10,000	\$ 9,280	\$ 10,000
Legal Litigation	\$ 25,000	\$ 27,370	\$ 100,000
Accountant Fees (Audit)	\$ 1,500	\$ 1,500	\$ 1,500
Professional Fees***	\$ 36,500	\$ 36,200	\$ 36,500
Insurance Premium	\$ 4,400	\$ 4,160	\$ 4,400
Administration Costs	\$ 19,000	\$ 18,600	\$ 19,000
Communications/Newsletter	\$ 14,200	\$ 14,136	\$ 14,200
Projected Expenses	\$ 302,690	\$ 298,136	\$ 376,590
Bad Debt (uncollectable accounts)	\$ 2,500	\$ 1,300	\$ 1,500
Reserve Contributions	\$ 5,600	\$ 5,600	\$ 5,600
Total Projected Expenses	\$ 310,790	\$ 305,036	\$ 383,690
Net Revenue (Loss)	-\$ 25,000	-\$ 6,270	\$ 0

Footnotes:

*1125 single family homes paid \$194.00 annually in assessments for 2019; will go to \$302.00 in 2020, with \$222.00 annually going toward general operating expenses and \$80.00 annually for the year 2020 (ONLY) going toward Legal Litigation Expenses. 140 attached homes paid \$70 annually in assessments (Creekside, Hunters Chase) in 2019; will go to \$178.00 in 2020, with \$98.00 annually going toward operational expenses and \$80.00 annually for the year 2020 (ONLY) going toward Legal Litigation Expenses.

**2020 assessments are based upon 305 homes paying \$38.00 annually, which is the same as the 2019 assessment. The Master Association will be billing this amount to the Filing 9 owners on a semi-annual basis.

***This category is based upon projected costs for outside professional services to be utilized by the Association, including but not necessarily limited to, management and accounting; consulting services as may be directed by the Board and basic contracted services for vacated homes that may not be being maintained (all associated vacant home maintenance costs will be billed back to the owner).